

Aiken Electric Cooperative Annual Financial Statement

BALANCE SHEET

Assets	2024	2025
Total Utility Plant	\$ 580,216,211	\$ 634,164,921
Less Depreciation Provision	120,812,728	125,467,204
Net Utility Plant	\$ 459,403,483	\$ 508,697,717
Cash—General Funds	1,875,015	1,168,170
Other Property & Investments	68,579,164	75,534,735
Notes and Accounts Receivable	8,918,671	18,985,211
Materials & Supplies—Electric and other	16,903,162	11,955,767
Prepayments	772,658	845,524
Other Deferred Debits	24,610,233	29,578,201
Total Current & Accrued Assets	\$ 581,062,386	\$ 646,765,325

Liabilities and Other Credits

Memberships	\$ 403,783	\$ 413,873
Patronage Capital	68,490,820	71,679,336
Other Margins and Equities	66,771,891	70,853,414
Total Margins & Equities	135,666,494	142,946,623
Long Term Debt	375,402,950	389,041,027
Accounts Payable	60,439,887	99,898,531
Consumer Deposits	5,108,048	4,694,403
Other Current & Accrued Liabilities	4,445,007	10,184,741
Total Current & Accrued Liabilities	445,395,892	503,818,702
Total Liabilities & Other Credits	\$ 581,062,386	\$ 646,765,325

STATEMENT OF OPERATIONS

Operating Revenue and Patronage Capital	\$ 140,831,644	\$ 168,840,734
Cost of Purchased Power	81,414,118	98,262,684
Operating Expense before Depreciation	23,459,302	29,632,327
Depreciation and Amortization Expense	14,464,463	15,823,971
Tax Expense—Property & Gross Receipts	6,456,033	7,166,315
Interest on Long—Term Debt	16,226,368	17,473,977
Total Cost of Electric Service	142,020,284	168,359,274
Patronage Capital & Operating Margins	(1,188,640)	481,460
Non-Operating Margins	4,853,947	8,352,078
Patronage Capital or Margins	\$ 3,665,307	\$ 8,833,538

Number of Consumers and Miles of Line

Active Members at end of year	40,542	41,554
Active Services at end of year	53,479	54,918
Miles of line at end of year	5,812	5,901