

AEConnect, Inc. Board Meeting

July 27, 2026



**Aiken Electric
Cooperative, Inc.**

Your Touchstone Energy® Cooperative 

Approval or Changes in Agenda

Election of Officers

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CAROLINA**CONNECT**



Board Presentation

June 30th 2026



CAROLINA**CONNECT**

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July Billing Internet Connections

NEC: 7,266 - 5

AEC: 18,009 + 67

MCEC: 21,973 - 5

TOTAL: 47,315 + 57



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June Non-pay Disconnects

NEC: 121

AEC: 465

MCEC: 323

TOTAL: 909



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MAY DISCONNECTED AGREEMENTS							
	MCEC	MCEC CC	NE C	NEC CC	AE C	AEC CC	TOTAL :
CUTTING COSTS	1	0	0	0	5	0	6
DECEASED	2	0	1	0	1	1	5
NON PAYMENT	27	0	8	0	48	7	90
MOVING	91	1	11	2	42	4	151
NO LONGER NEEDED	11	0	3	0	5	2	21
UNHAPPY WITH SERVICE	0	0	1	0	1	0	2
OTHER	6	0	0	0	7	2	15
NEW PROVIDER	18	0	3	0	21	6	48
TOTAL:	156	1	27	2	130	22	338



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May Order Cancellations Before Install			
	MCEC	NEC	AEC
Customer did not want to wait for drop work.	1	0	5
Customer staying with current provider due to pricing.	0	0	0
Unhappy with drop work.	0	0	0
Can no longer afford.	0	0	0
Moving	0	0	0
Unable to serve per Co-op	0	0	
Other – No reason provided.	1	0	3
Total:	2	0	8



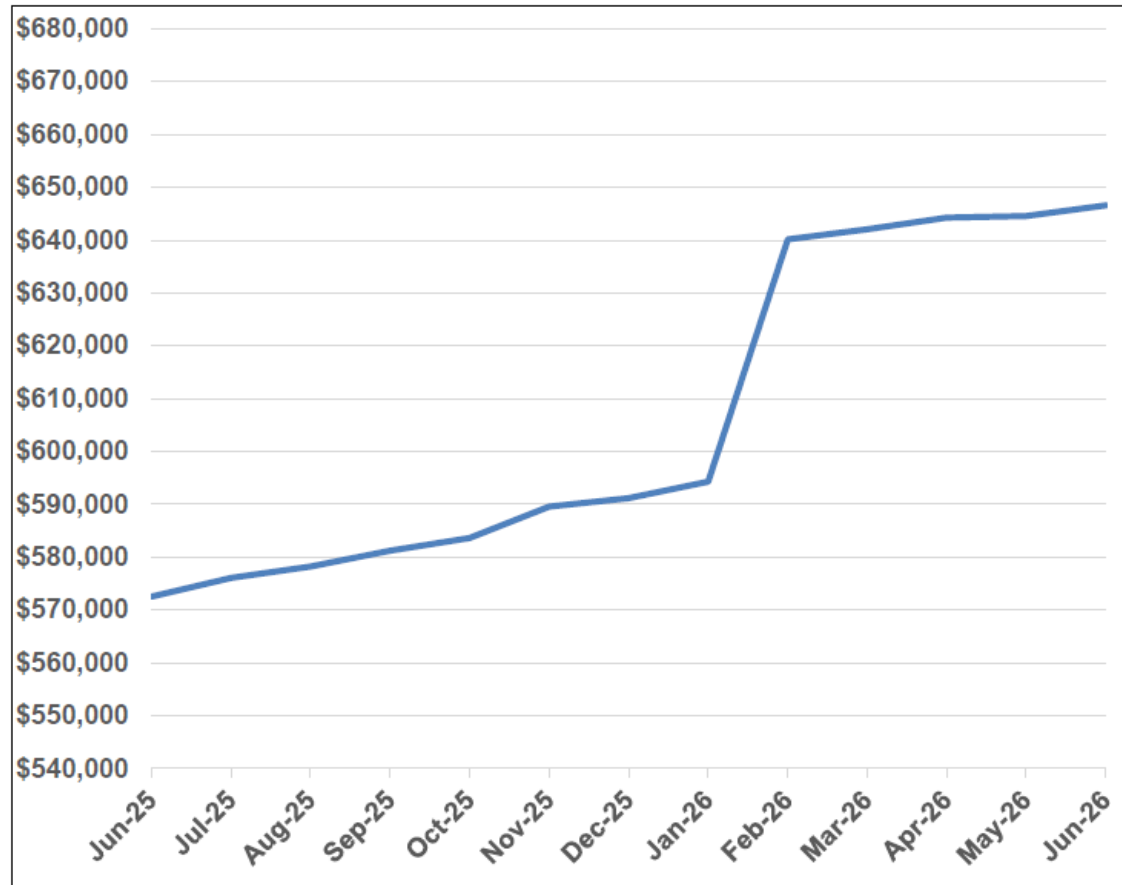
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Revenue Share MCEC

Revenue Share: 618,828
Metro E: 5,690
CC Services: 15,548
Surcharge: 4,951
VOIP: 1,569
Total: 646,586

Last month: 644,594



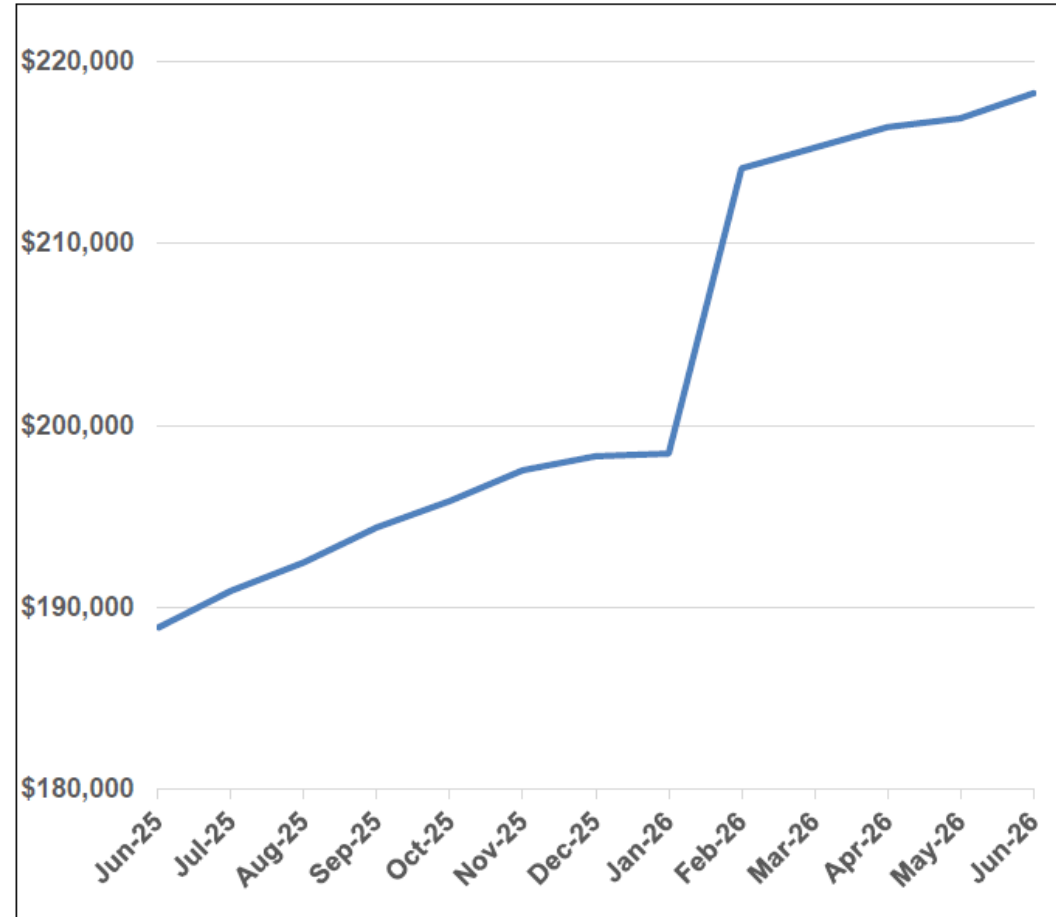
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Revenue Share NEC

Revenue Share:	195,617
Metro E:	3,450
CC Services:	13,703
Surcharge:	4,725
VOIP:	<u>774</u>
Total:	218,269

Last month: 216,900



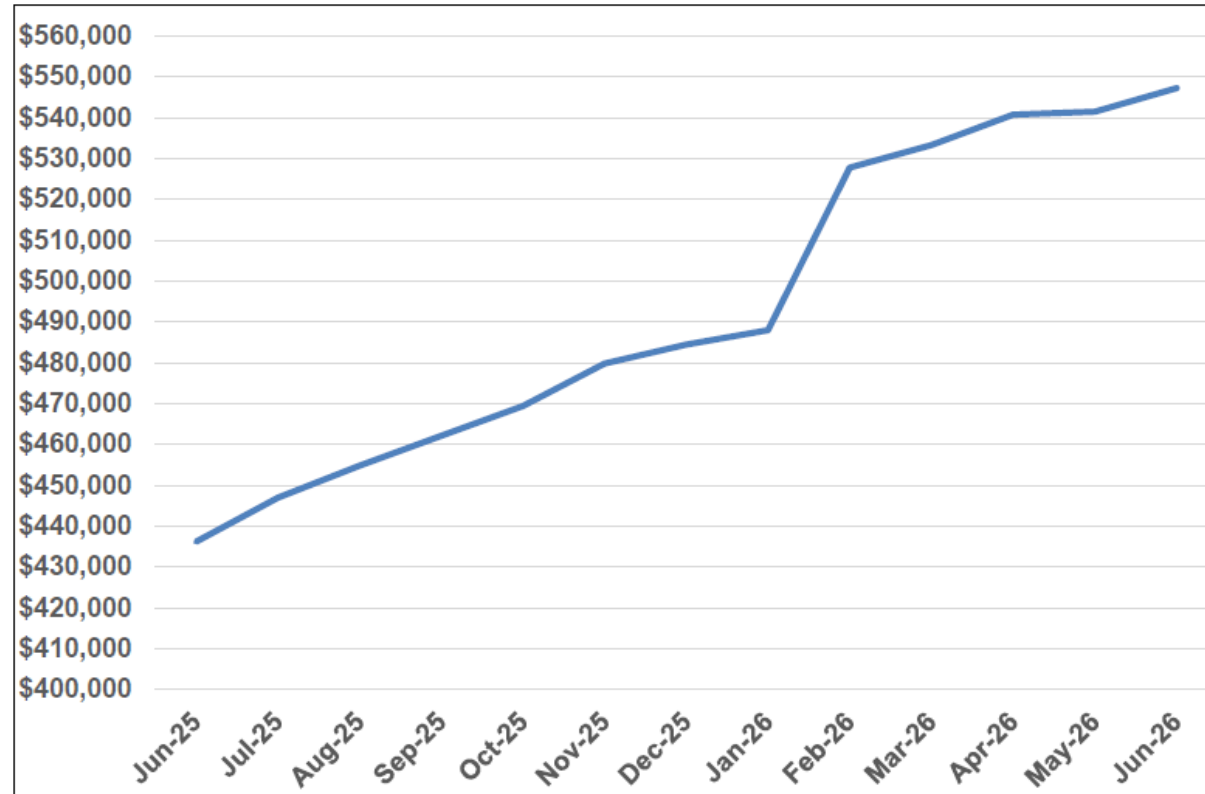
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Revenue Share AEC

Revenue Share: 447,391
Metro E: 1,404
MDU : 1,164
CC Services: 70,038
AEC Surcharge: 24,151
VOIP: 3,121
Total: 547,269

Last month: 541,495



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Pending Drop Orders

Month ending	MCEC	NEC	AEC	Total	CC Pending Install or Sch.
3/27/26	59	17	68	144	161
5/1/26	53	20	83	156	125
5/29/26	70	26	93	189	114
6/19/26 Current	71	20	57	148	138



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Orders, Drops, Installs

Month	Ave. New Install Orders / week	Ave. Comp. Drops per week	Ave. New Installs per week
February	97.3	95.3	116.8
March	104.3	108.8	93.8
April	101	98.6	109.4
May	108.3	100	104.5
June (3 weeks)	112.3	126	124.7



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Marketing Board Report

6/30/26



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Direct Mail to All Prospects Complete



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Not everyone hates
their internet provider.



Not everyone hates
their internet provider.

Not everyone hates
their internet provider.

Local service is better service.



CarolinaConnect customers report satisfaction scores six times higher than the industry average. That's the difference a local provider with superior value and impeccable service can make. So don't spend another month frustrated with your Internet. Take advantage of your Aiken Electric membership and switch to Internet made better today.

6x

Higher Customer Satisfaction

IS is the average Net Promoter Score among internet service providers. CarolinaConnect's score is 90!


91% CUSTOMERS RECOMMEND


 CAROLINACONNECT

P.O. BOX 100 • ROCKFORD, IL 61107

SWITCH TODAY AT
www.CarolinaConnect.com
 803.785.3455

Aiken Electric Cooperative, Inc.
 100 W. Main Street
 P.O. Box 100 • Rockford, IL 61107
 Phone: 815.998.4600 or 815.998.4601
 Fax: 815.998.4602 or 815.998.4603
sales@aicenewco.coop
www.aicenewco.coop

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★★★★★
81% CUSTOMERS RECOMMEND


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**Aiken Electric
Cooperative, Inc.**

FIRST MONTH PROMOTIONAL OFFER

SEE US AT THE FOLLOWING LOCATIONS:

- 11 HARRIS RD • PO BOX 11 • STATE HWY 170 WOODBRIDGE GA 30096
- MARLBOROUGH
- NORTH DARTFORDS
- SHELBY COUNTY REGIONAL CENTER
- TWO MEETING STREET
- LEXINGTON SC 29072-7240

SWITCH TODAY AT

[**www.CarolinaConnect.com**](http://www.CarolinaConnect.com)

803.785.3455

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FIRST MONTH FREE
&
NO INSTALLATION FEE

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FIRST MONTH
FREE

&

**NO
INSTALLATION
FEE**

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Higher Customer Satisfaction

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★★★★★
91% CUSTOMERS RECOMMEND



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SWITCH TODAY AT
www.CarolinaConnect.com
803.785.3455

IT TAKES 10 TO 15 MINUTES TO GET ONLINE.
WE'LL HELP YOU GET THERE.
WE'RE RIGHT ON YOURS.
3000 MARKET STREET
COLUMBIA, SC 29204

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Cooperative, Inc.**

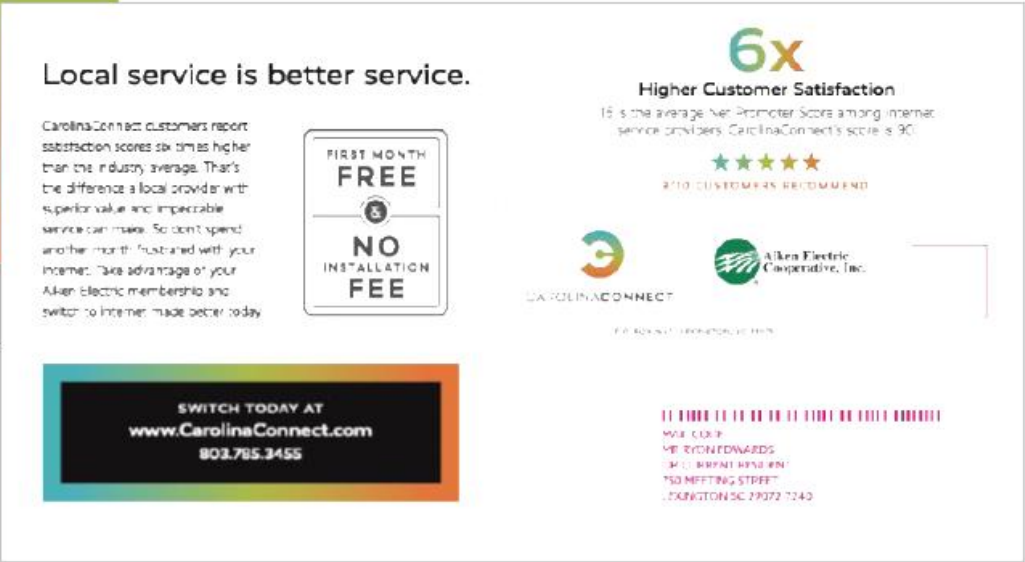
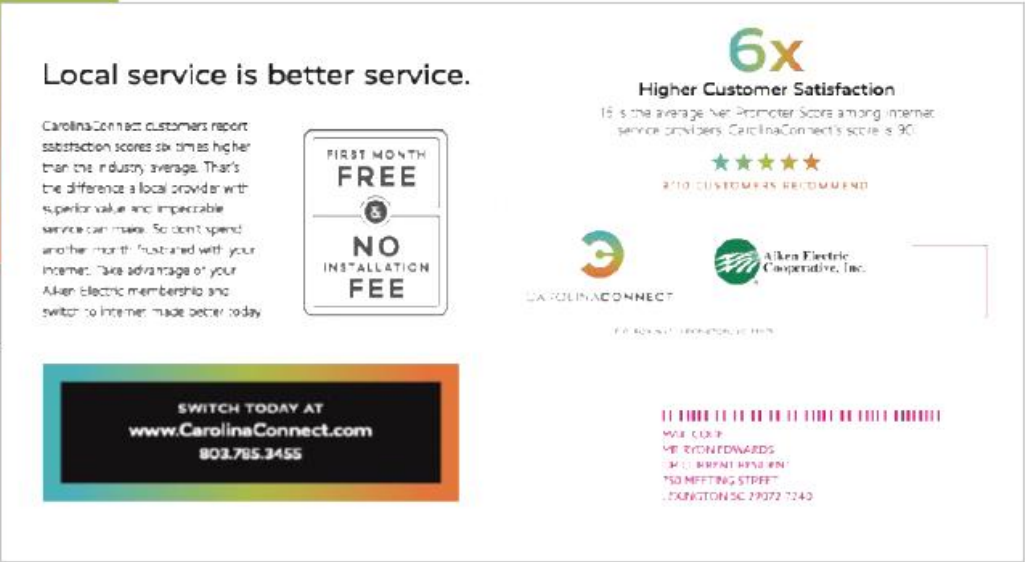
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TO ORDER CALL OR VISIT ONLINE:

CALL 803.785.3455

VISIT WWW.CAROLINACONNECT.COM

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Local service is better service.

CarolinaConnect customers report satisfaction scores six times higher than the industry average. That's the difference a local provider with superior value and impeccable service can make. So don't spend another month frustrated with your internet. Take advantage of your Aiken Electric membership or your Aiken Electric membership and switch to Internet made better today.

FIRST MONTH
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&

NO
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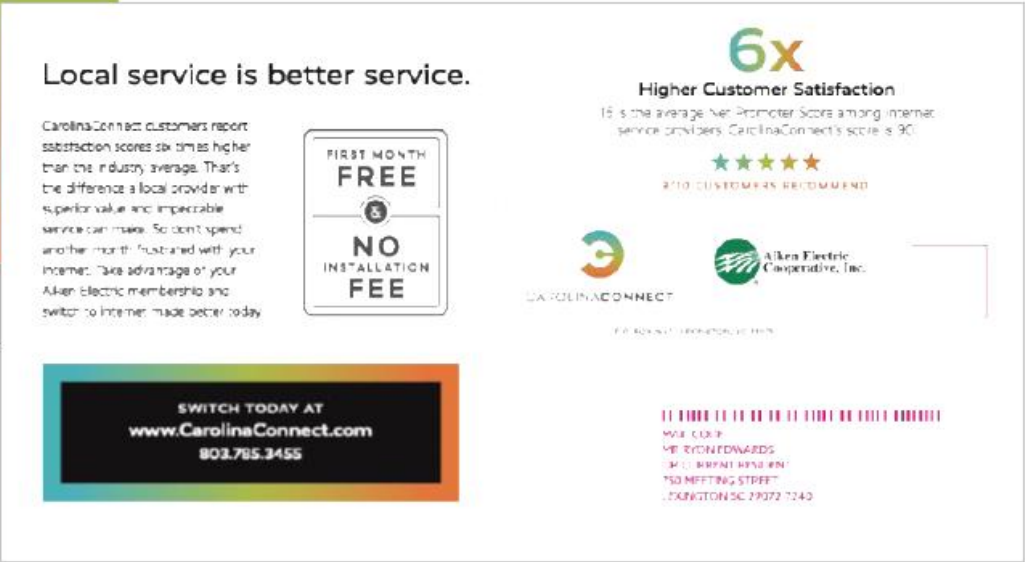
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15 is the average Net Promoter Score among internet service providers. CarolinaConnect's score is 90!

★★★★★
81% CUSTOMERS RECOMMEND



Local service is better service.

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&

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803.785.3455

Aiken Electric
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P.O. BOX 117 • ROCKINGHAM, NC 27853

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CarolinaConnect customers report satisfaction scores six times higher than the industry average. That's the difference a local provider with superior value and impeccable service can make. So don't spend another month frustrated with your Internet. Take advantage of your Aiken Electric membership and switch to Internet made better today.

FIRST MONTH FREE		Higher Customer Satisfaction It's the average Net Promoter Score among internet service providers. CarolinaConnect's score is 90. ★★★★★ 81% CUSTOMERS RECOMMEND
& NO INSTALLATION FEE		

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SWITCH TODAY AT
www.CarolinaConnect.com
803.785.3455

SEE HOW TO JOIN OR VISIT US ONLINE FOR MORE DETAILS.
WE'VE GOT YOU COVERED!
MEMBERSHIP ADVANTAGE
IS YOUR BEST INVESTMENT IN THE NEIGHBORHOOD!

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CarolinaConnect customers report satisfaction scores six times higher than the industry average. That's the difference a local provider with superior value and impeccable service can make. So don't spend another month frustrated with your Internet. Take advantage of your Aiken Electric membership and switch to Internet made better today.

FIRST MONTH FREE	6x	HIGHER CUSTOMER SATISFACTION
&		(5) IS THE AVERAGE PER PROMOTER SCORE AMONG INTERNET SERVICE PROVIDERS. CAROLINACONNECT'S SCORE IS 90.
NO INSTALLATION FEE	★★★★★ 81% OF CUSTOMERS RECOMMEND	
CAROLINACONNECT	Aiken Electric Cooperative, Inc. AEC	

FOR MORE INFORMATION VISIT US:

SWITCH TODAY AT
www.CarolinaConnect.com
803.785.3455

WE'VE GOT YOU COVERED FOR ALL YOUR NEEDS!
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WE'LL BE RIGHT ON OUR WAY TO MEETING STREET.
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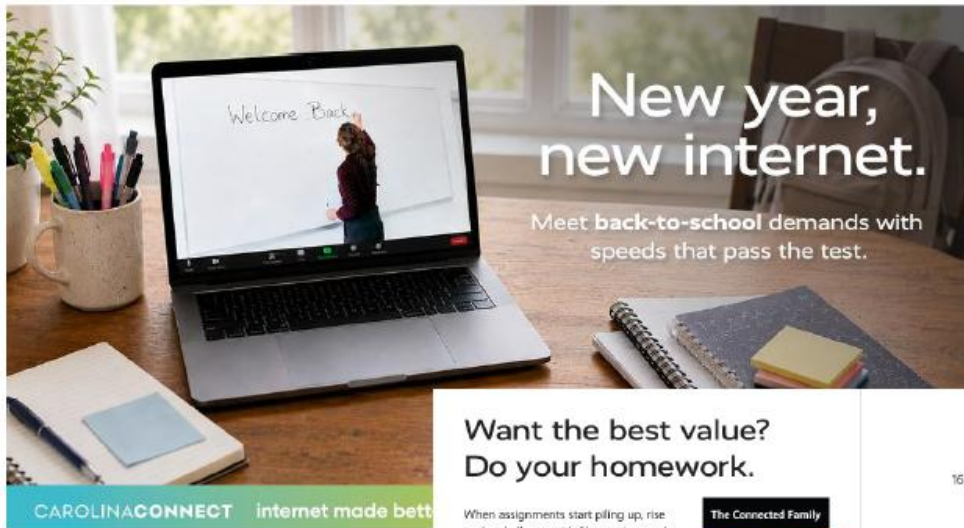
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Back-to-School Campaign - Begins Week of July 13



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New year, new internet.

Meet **back-to-school** demands with speeds that pass the test.

CAROLINACONNECT internet made better

Want the best value? Do your homework.

When assignments start piling up, rise to the challenge with fiber optic speeds from 1 to 8 Gbps. With plans to fit every household and the premium customer service only a local provider can deliver, you can look forward to reliable access to education, technology, conferencing and more. So, make sure everyone in your home makes the grade.

The Connected Family

1 Gbps

\$79⁹⁵
per month, all in

THREE WAYS TO UPGRADE TODAY

Call at 803.785.3455
Email at upgrade@CarolinaConnect.com
Use SmartHub



Get back-to-school with speeds that pass the test.

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6x

Higher Customer Satisfaction

16 is the average Net Promoter Score among internet service providers. CarolinaConnect's score is 90.

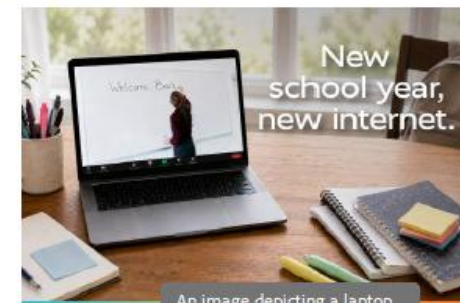


9/10 CUSTOMERS RECOMMEND



CAROLINACONNECT
P.O. BOX 1057 LEXINGTON, NC 27207

MAIL CODE
MR RYON EDWARDS
OR CURRENT RESIDENT
750 MEETING STREET
LEXINGTON, NC 27207-9240



New school year, new internet.

Meet back-to-school with speeds that

When assignments start piling up, rise to the challenge with fiber optic speeds from 1 to 8 Gbps. With plans to fit every household and the premium customer service only a local provider can deliver, you can look forward to reliable access to education, technology, conferencing and more. So, make sure everyone in your home makes the grade.

Switch today & enjoy

- Four plans to choose from
- No contracts
- No installation fee
- No monthly router charges
- Faster speeds than DSL, cable

FIRST MONTH **FREE**

SWITCH TODAY AT carolinaconnect.com OR 803.785.3455

An image depicting a laptop screen displaying the CarolinaConnect logo, with a welcoming message for a new school year, emphasizing fast internet speeds, customer satisfaction, and a no-installation fee offer.

AI-generated content may be incorrect.



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New
school year,



New
school year,



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CTV



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NEW BUSINESS

CarolinaConnect has an opportunity through our electric coop partnerships to offer an exclusive DirecTV Choice Video Package to CarolinaConnect customers.

This agreement for service would be between CarolinaConnect and MDU Datacom, a reseller of DirecTV services.



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Items to Address:

We are working on several items that are critical to execution of an offer to customers.

- Legal review of various documents/contracts and policies
- Tax Implications to customers
- Time frame that offer could be made to CarolinaConnect active customer base
- Outreach and communication to customers, website additions, access to DirecTV portal for order purposes



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Offer Notes:

Biggest Issue: CarolinaConnect has a commitment minimum of 2000 video users after year 2 of the 5-year agreement.

MDU Datacom would be the billing entity for video service billing. Customers would create an account and would be able to add additional services should they choose beyond the exclusive Choice Package offer. Any additional services selected will not be part of the exclusive offer.



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Save **\$30** for the first mo.

ENTERTAINMENT

Includes



[See all 90+ channels](#)

~~\$89.99/mo.~~

\$59.99/mo.*

for 1st mo. + taxes & fees
(Up to \$69.99/mo. w/ req'd fees for 1st mo.; \$94.99/mo. for months 2-24). Price reflects \$30 off for 1st mo.; \$5 off for mos 2-24. Cancel anytime. [See details](#)

Select Entertainment package

What you get ▾

☐ Compare

Save **\$30** for the first mo.

CHOICE™

Includes



[See all 125+ channels](#)

~~\$94.99/mo.~~

\$64.99/mo.*

for 1st mo. + taxes & fees
(Up to \$88.98/mo. w/ req'd fees for 1st mo.; \$108.98/mo. for months 2-24). Price reflects \$30 off for 1st mo.; \$10 off for mos 2-24. Cancel anytime. [See details](#)

Select CHOICE package

What you get ▾

☐ Compare

Save **\$35** for the first mo.

ULTIMATE

Includes



[See all 160+ channels](#)

~~\$124.99/mo.~~

\$89.99/mo.*

for 1st mo. + taxes & fees
(Up to \$113.98/mo. w/ req'd fees for 1st mo.; \$133.98/mo. for months 2-24). Price reflects \$35 off for 1st mo.; \$15 off for mos 2-24. Cancel anytime. [See details](#)

Select ULTIMATE package

What you get ▾

☐ Compare

Save **\$40** for the first mo.

PREMIER™

Includes



[See all 185+ channels](#)

~~\$169.99/mo.~~

\$129.99/mo.*

for 1st mo. + taxes & fees
(Up to \$153.98/mo. w/ req'd fees for 1st mo.; \$173.98/mo. for months 2-24). Price reflects \$40 off for 1st mo.; \$20 off for mos 2-24. Cancel anytime. [See details](#)

Select Premier package

What you get ▾

☐ Compare



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DirecTV Choice Package Lineup

CHOICE™ BASE PACKAGE

Over 125 channels including local channels (in SD and HD) available in over 99% of U.S. households: ABC | CBS | FOX | NBC | PBS | & The CW (available in select markets). Includes most channels in ENTERTAINMENT, plus the channels shown in COLOR.

A&E	265	Disney Channel East	290	IFC	333	Scientology Network	320
ACC Network	612	Disney Junior	269	Investigation Discovery	285	Scripps News	4009
AccuWeather	361	Disney XD	292	ION East HD	305	SEC Network	611
Alien Nation	4490	Dog Whisperer	4356	Jewelry TV	313	Shop LC	226
AMC	254	Dove TV	4416	Justice Central	383	ShortsTV	573
Animal Planet	282	E!	236	Lifetime	252	SportsGrid	4105
AXS TV	340	EarthTV	267	MeatEater	4370	Somos Novelas	4720
BabyFirst	293	El Rey Rebel	4229	MeTV	77	SundanceTV	239
BBC America	264	ESPN	206	Merit Street	306	Syfy	244
BET	329	ESPN2	209	MLB Network	213	Tastemade	235
Big Ten Network	610	ESPNEWS	207	MotorTrend	281	Tastemade Home	4359
Bloomberg TV	353	ESPNU	208	MSNBC	356	Tastemade Travel	4358
Bob Ross Channel	4219	Family Movie Classics (FMC)	314	MTV	331	TBS	247
Boomerang	298	FanDuel TV	602	MTV2	332	TCM	256
BOUNCE TV	82	FM	384	National Geographic Channel	276	TeenNick	303
Bravo	237	Food Network	231	NBA TV	216	Tennis Channel HD	217
Cartoon Network East	296	FOX Business Network	359	Newsmax	349	The Design Network	4365
Cheddar News	354	FOX News Channel	360	NewsNation	307	The First	347
CleoTV	341	FOX Soul	4401	NFL Network	212	TheGrio	342
CMT	327	FOX Sports 1	219	Nickelodeon East	299	TIME	4012
CNBC	355	FOX Weather	363	Nick Jr.	301	TLC	280
CNBC World	357	Freeform	311	Nicktoons	302	TNT	245
CNN	202	FUEL TV	4110	Nosey (FAST channel)	4255	Travel Channel	277
CNN En Español	419	Fuse	339	Origin Sports	4120	truTV	246
CNNi	358	FX	248	OWN	279	TV Land	304
Comedy Central	249	FX	259	Paramount Network	261	TV One (HD only)	328
Comedy Dynamics	4305	Galavisión	404	PBS Kids	288	Univision (Este)	402
Comedy TV	382	Game Show Network	233	Pop TV	273	Univision (Este)	402
Cooking Channel	232	GET	83	PowerNation	4191	UPTV	338
Court TV	4230	Golf Channel	218	Pursuit Channel	604	USA Network	242
Cozi TV	80	Great American Family	326	QVC	275	VH1	335
C-SPAN	350	GRIT	81	QVC2	315	VICE	271
C-SPAN2	351	Hallmark Channel	312	QVC3	318	WE tv	260
Daystar	369	Heroes & Icons (H&I)	385	Racing America	4192	Weather Channel	362
DIRECTV 4K ²	104	HGTV	229	ReelzChannel	238	Women's Sports Network	4125
DIRECTV 4K Live ²	105	History Channel, The	269	Recipe TV	387	Yahoo Finance	4021
DIRECTV 4K Live 2 ²	106	HLN	204	RFD-TV	345		
Discovery	278	HSN	240	Science	284		



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CarolinaConnect Cooperative, Inc.

Balance Sheet

May 2026

<u>ASSETS</u>	<u>May</u>	<u>April</u>	<u>VARIANCE</u>
Current Assets:			
Cash and Equivalents	871,457	421,842	449,615
Receivables	2,701,754	2,662,215	39,539
Prepayments and Deferred Taxes	133,139	26,041	107,098
Total Current Assets	3,706,351	3,110,098	596,253
Non Current Assets:	526,998	526,998	-
Plant Under Construction	125,177	112,737	12,440
Net Operating Plant:			
Operating Plant accounts	37,316,488	37,280,985	35,503
Reserve for Depreciation	(21,460,132)	(21,130,648)	(329,484)
Total Net Operating Plant	15,856,357	16,150,336	(293,979)
TOTAL ASSETS	20,214,882	19,900,169	314,713



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Balance Sheet

May 2026

<u>LIABILITIES AND EQUITY</u>	<u>May</u>	<u>April</u>	<u>VARIANCE</u>
Current Liabilities			
Accounts Payable	1,749,246	1,839,440	(90,194)
Advanced Billing and Prepayments	2,968,301	2,944,982	23,319
Customer Deposits	222,300	224,900	(2,600)
Accrued Taxes	300,535	240,431	60,104
Other Current Liabilities	683,484	736,172	(52,688)
Other Long-Term Liabilities,	387,070	402,147	(15,077)
Total Current Liabilities	6,310,936	6,388,072	(77,136)
 Long Term Debt	 33,903,129	 33,302,918	 600,211
 Equity	 (19,053,655)	 (19,053,655)	 -
Net Income/Loss	(945,528)	(737,166)	(208,362)
TOTAL EQUITY	(19,999,183)	(19,790,821)	(208,362)
 TOTAL LIABILITIES AND EQUITY	 20,214,882	 19,900,169	 314,713



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CarolinaConnect Cooperative, Inc.

Income Statement

May 2026

					YEAR TO DATE		
	May	April		DIFFERENCE	ACTUAL	BUDGET	DIFFERENCE
OPERATING REVENUES							
Customer Revenues	3,102,889	3,051,223	**	51,666	15,235,605	15,234,799	806
Miscellaneous Revenues	5,079	5,760		(681)	24,018	13,250	10,768
Uncollectible Revenues	(23,000)	(27,000)		4,000	(130,200)	(106,644)	(23,556)
Total Operating Revenues	3,084,968	3,029,983		54,985	15,129,423	15,141,405	(11,982)
OPERATING EXPENSES							
Plant Operations Expense	2,055,195	2,065,890	**	(10,695)	10,524,629	10,376,362	148,267
Depreciation	479,619	477,178		2,441	2,316,583	2,300,000	16,583
Customer Operations Expense	332,890	295,167		37,723	1,538,778	1,573,134	(34,356)
Corporate Operations Expense	218,731	170,566		48,165	911,602	920,759	(9,157)
Total Operating Expenses	3,086,435	3,008,801		77,634	15,291,592	15,170,255	121,337
Net income from Operations	(1,467)	21,182		(22,649)	(162,169)	(28,850)	(133,319)
OPERATING TAXES	62,315	60,100		2,215	305,547	375,000	(69,453)
NON-OPERATING INCOME							
Non-Operating income/expense	2,525	2,359		166	231,111	100,000	131,111
Interest and Fixed Charges	(147,105)	(141,889)		(5,216)	(708,923)	(750,600)	41,677
Total Non-Operating income/expense	(144,580)	(139,530)		(5,050)	(477,812)	(650,600)	172,788
TOTAL NET INCOME/LOSS	(208,362)	(178,448)		(29,914)	(945,528)	(1,054,450)	108,922

** Does not include \$499,971 in Grant received and paid out to AEC in Feb. 2026 or \$966,262 in Grant received and paid out to NEC in Mar. 2026 or \$184,119 in Grant received and paid out to NEC in Apr. 2026

Cash Flow

May '26

	This Period	This Year
OPERATING ACTIVITIES		
Net Income	-208,362.31	-945,528.19
Total Funds from Operations	-208,362.31	-945,528.19
Temporary Investments	0.00	0.00
Receivables	-39,538.97	-85,876.21
Supplies	0.00	0.00
Prepayments and Deferred Taxes	-107,098.49	-59,098.54
Other Current Assets	0.00	0.00
(Increase)/Decrease in Operating Assets	-146,637.46	-144,974.75
Accounts Payable	-90,194.84	-597,432.06
Advanced Billings and Payments	23,319.10	105,541.05
Current Maturities	0.00	0.00
Accrued Taxes	60,103.95	300,494.91
Other Current Liabilities	-67,764.17	33,326.74
Increase/(Decrease) in Operating Liabilities	-74,535.96	-158,069.36
CASH FROM OPERATING ACTIVITIES	-429,535.73	-1,248,572.30
INVESTMENT ACTIVITIES		
Noncurrent Assets	0.00	-69,114.09
Telephone Plant Under Construction	-12,439.82	164,514.63
Net Operating Plant	293,979.82	-181,509.95
Net Amortizable Assets	0.00	0.00
CASH FROM INVESTMENT ACTIVITIES	281,540.00	-86,109.41
FINANCING ACTIVITIES		
Customer Deposits	-2,600.00	-3,000.00
Long Term Debt	600,211.23	1,066,941.39
Other Liabilities and Deferred Credits	0.00	0.00
Stockholder's Equity	0.00	0.00
CASH FROM FINANCING ACTIVITIES	597,611.23	1,063,941.39
CASH FROM ALL ACTIVITIES	449,615.50	-270,740.32
TOTAL CASH BEGINNING OF PERIOD	421,841.71	1,142,197.53
TOTAL CASH END OF PERIOD	871,457.21	871,457.21

THE COOPERATIVE ADVANTAGE:

Winning in a Competitive Broadband Market



Von Todd

Chief Executive
Corporate Strategy



Chris Townson

CEO



Sarah Bonnoitt

Director
Public Affairs



Mary Miller

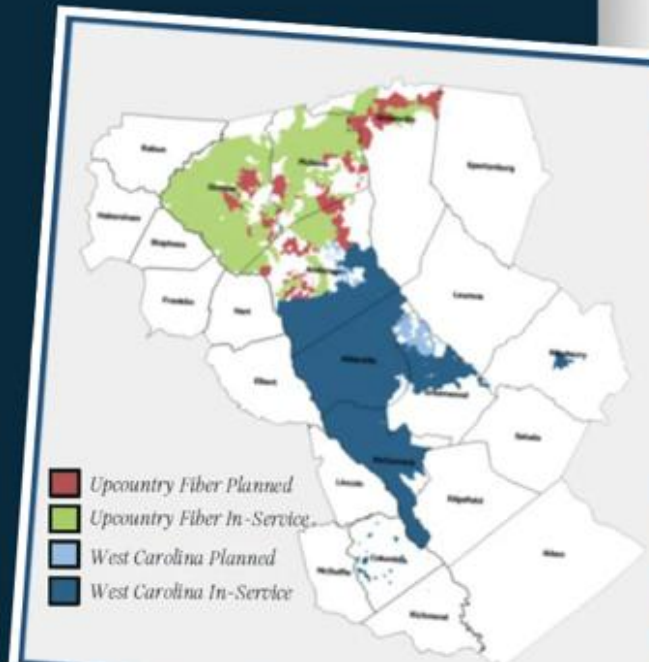
Vice President
Marketing & Comm.



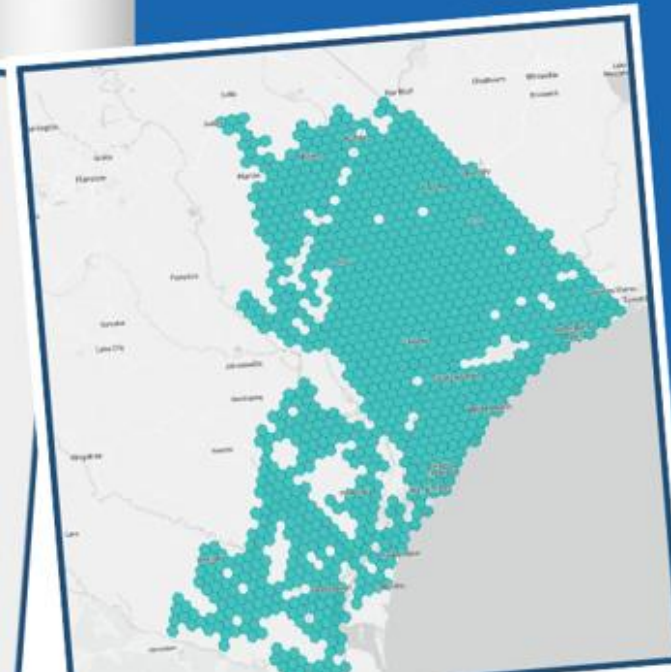
Cooperative Roots



- 100,000 addresses passed
- 60,000 subscribers
- 11 counties
- 67 fiber nodes
- 929 distribution
- 800 gig backbone



- Founded in 1952 in Horry County
- 120,000 members across 3 counties
- 600 employees
- 14,000+ miles of fiber



Marketing Basics



Department Structure



- Sr. Education and marketing manager
- Communications and marketing specialist
- Creative and marketing specialist



- 12 Team Members

Agency Support



- PivOT (Creative, Meta & Google marketing)
- GSF (Video, OTT, TikTok)

- The Brandon Agency
(Creative, Digital & Traditional Media)
- Video production company on retainer

Budget



- \$2.5 Million
- \$25/subscriber

- \$4 Million
- \$33/subscriber

Competitive Response Strategy

Four Pillar Response



What's Next?



MVNO launch
(multi-product bundle = lower churn)



SmartTown exploration
across communities



Builder partnerships in
growth markets



Continued AI integration into
marketing strategy and execution

MVNO | Competitive Parity

- **Spectrum:** Spectrum One bundles internet + WiFi + free Unlimited mobile line (~\$50/mo)
- **Xfinity:** Xfinity Mobile bundled with internet service
- **T-Mobile:** 5G Home Internet + wireless at a discount
- **AT&T:** Fiber + wireless bundle plans

We are the only provider in our market without a mobile offering

Three of our five primary competitors use cellular as an acquisition and retention tool

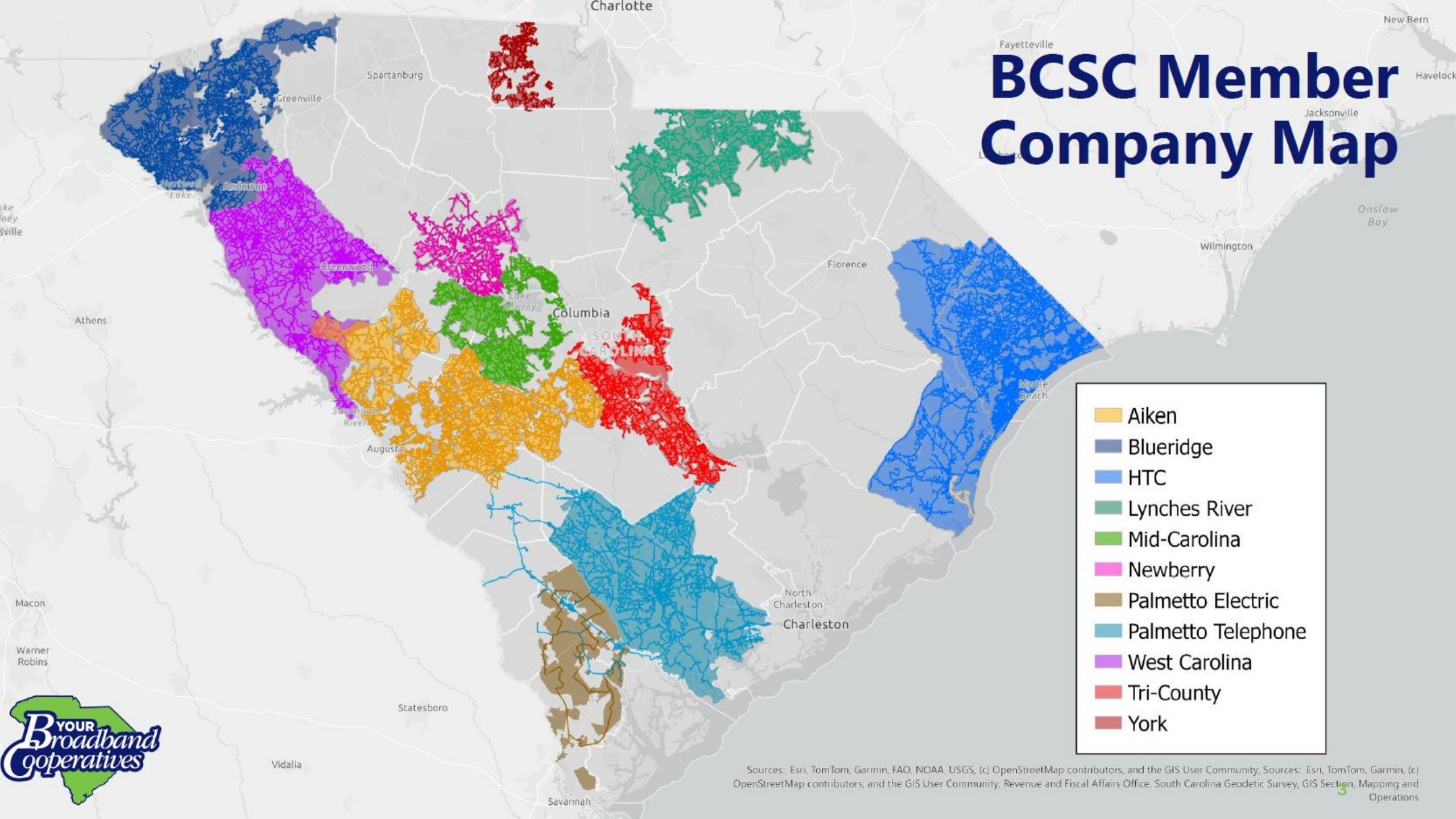


Fiber Mapping Project

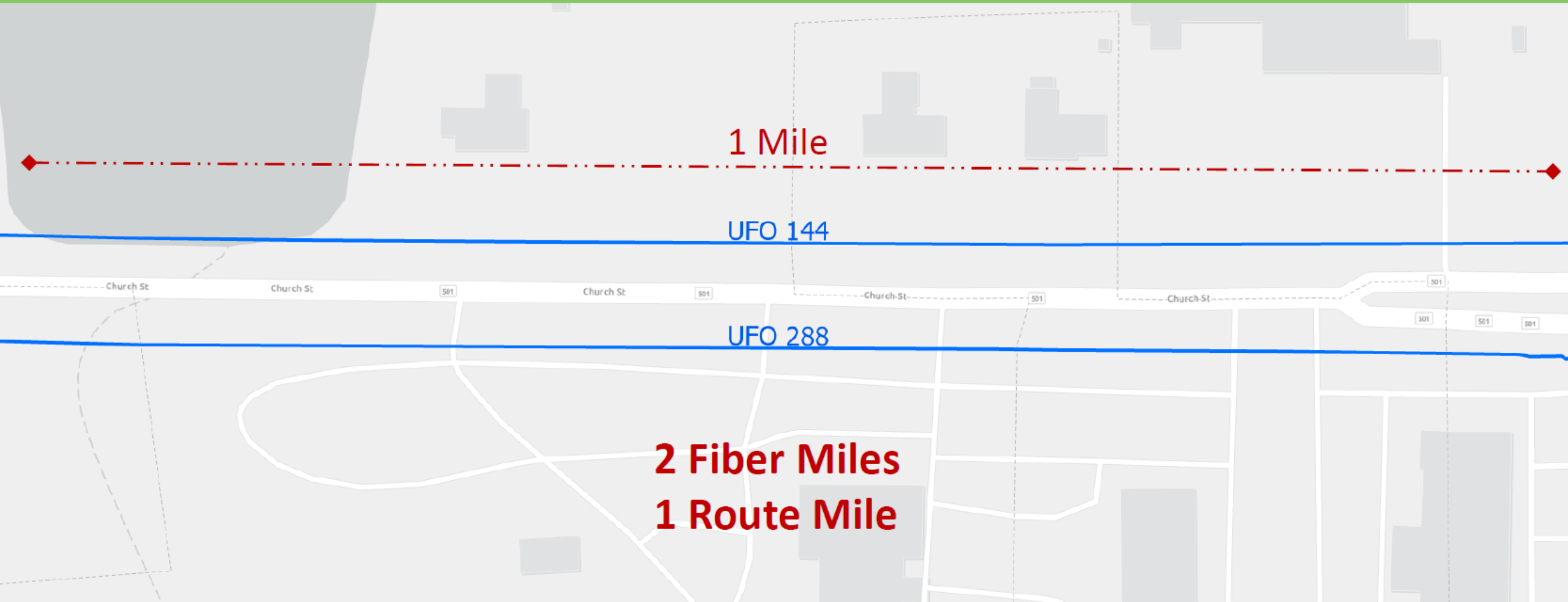


July 2026

BCSC Member Company Map



Mileage Calculations - Example



Fiber Service Area Summary

Company	Route Miles	Fiber Miles	Square Miles
Aiken Electric	1,846.05	5,268.56	1,545.38
Blue Ridge	2,441.76	4,206.02	1,486.23
HTC	3,629.26	9,910.14	2,495.60
Lynches River Electric	687.99	1,167.59	838.04
Mid-Carolina	964.94	1,507.18	518.37
Newberry Electric	371.29	1,716.54	307.68
Palmetto Electric*	56.99*	153.97*	624.27
Palmetto Telephone	1,142.95	3,760.84	1,730.27
Tri-County Electric	763.41	1,643.07	704.35
West Carolina	1,454.60	4,173.56	1,488.67
York Electric	181.84	545.77	186.90
Total	13,541.08	34,053.24	11,925.76
* Provided information on fiber ring but no additional fiber route data			



Serviceable Locations Summary

Company	BSLs in Service Area	BSLs Serviceable	% BSLs Served	Units in Area	Serviceable Units	% Units Served	Community Anchor Institutions
Aiken Electric	65,424	43,013	65.7%	71,620	46,021	64.3%	108
Blue Ridge	130,608	46,552	35.6%	150,035	50,329	33.5%	179
HTC	219,839	159,202	72.4%	308,728	212,684	68.9%	288
Lynches River Electric	21,483	21,461	99.9%	22,556	22,534	99.9%	34
Mid-Carolina	50,524	50,402	99.8%	53,213	52,782	99.2%	51
Newberry Electric	12,794	12,765	99.8%	13,215	13,184	99.8%	22
Palmetto Electric	9,689	9,666	99.8%	10,518	10,479	99.6%	11
Palmetto Telephone	31,960	31,829	99.6%	35,327	35,139	99.5%	44
Tri-County Electric	20,932	20,639	98.6%	22,587	22,162	98.1%	50
West Carolina	69,579	47,752	68.6%	80,506	55,856	69.4%	174
York Electric	4,987	4,863	97.5%	5,172	5,045	97.5%	4
Total	619,479	448,144	70.3%	773,477	526,215	68.03%	961

BSLs: FCC's Broadband Serviceable Locations – Release 8 Data, December 2025





Aiken Electric Cooperative, Inc.

Route Miles	Fiber Miles	Square Miles	Total BSLs in Service Area	Total Units in Service Area
1,846.05	5,268.56	1,545.38	65,424	71,620



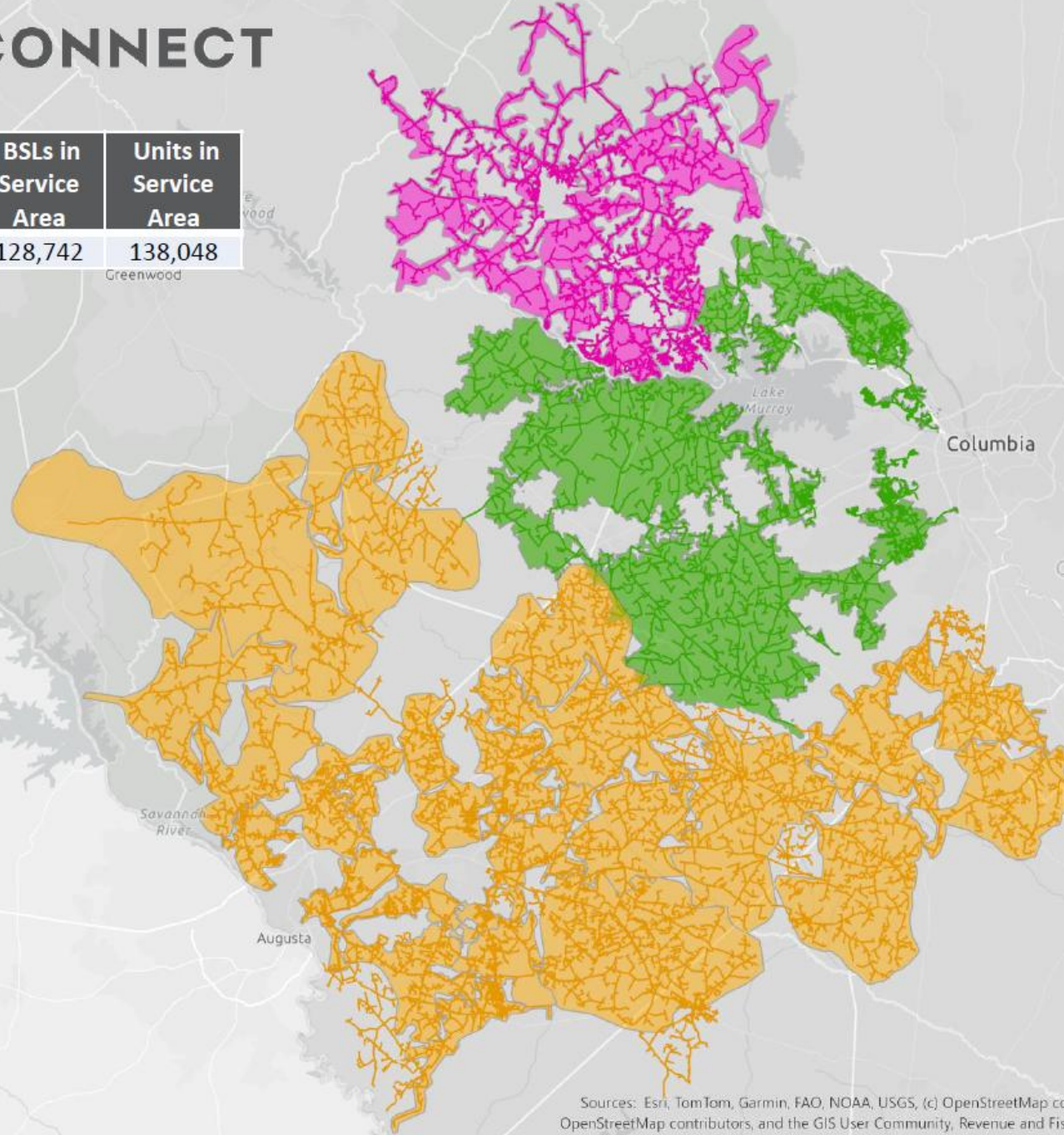
Sources: Esri, TomTom, Garmin, FAO, NOAA, USGS, (c) OpenStreetMap contributors, and the GIS User Community, Sources: Esri, TomTom, Garmin, (c) OpenStreetMap contributors, and the GIS User Community, Revenue and Fiscal Affairs Office, South Carolina Geodetic Survey, GIS Section, Mapping and Operations





CAROLINA CONNECT

Route Miles	Fiber Miles	Square Miles	BSLs in Service Area	Units in Service Area
3,182.28	8,492.28	2,371.43	128,742	138,048

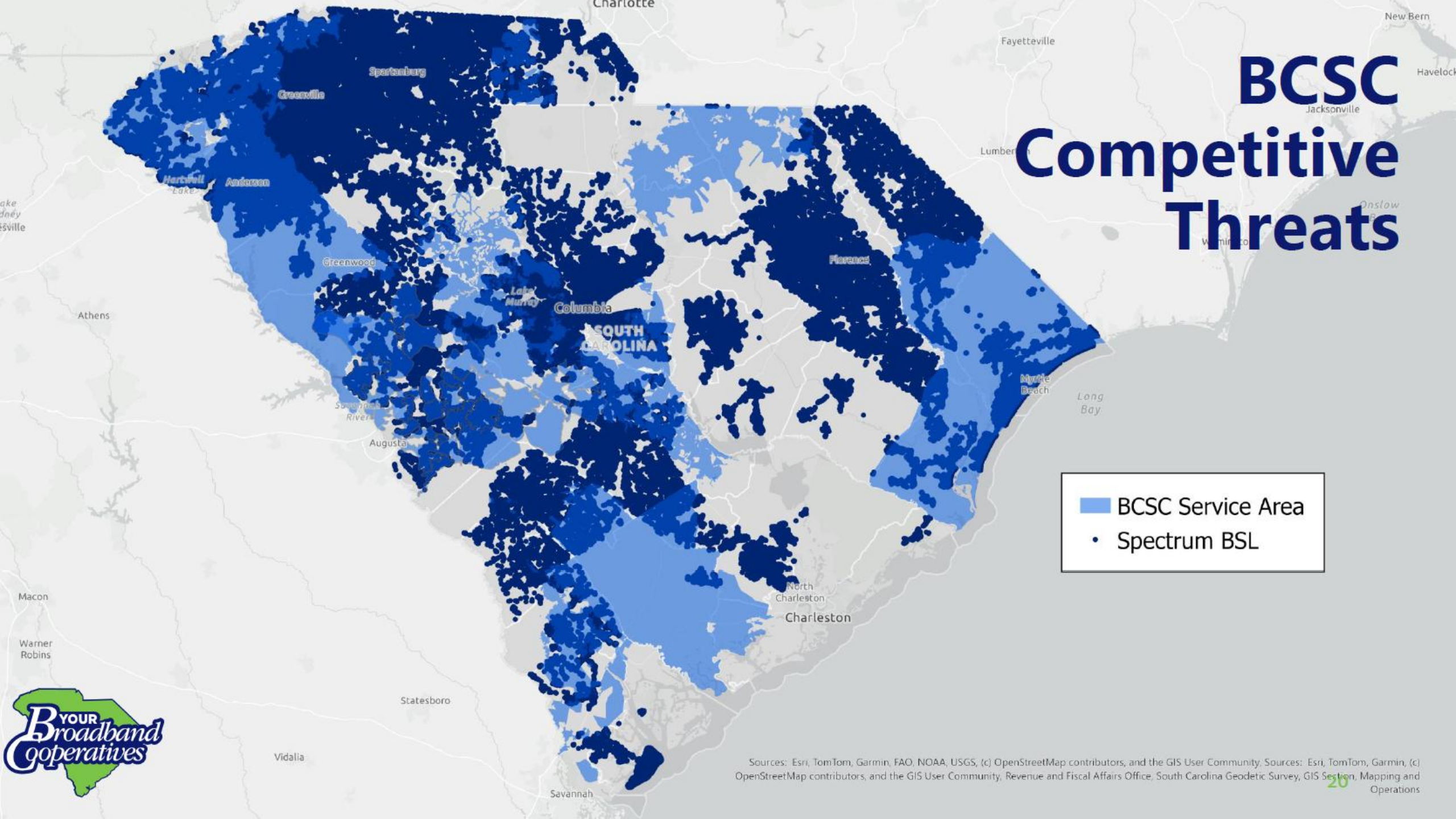


- Aiken
- Mid-Carolina
- Newberry



Sources: Esri, TomTom, Garmin, FAO, NOAA, USGS, (c) OpenStreetMap contributors, and the GIS User Community. Sources: Esri, TomTom, Garmin, (c) OpenStreetMap contributors, and the GIS User Community, Revenue and Fiscal Affairs Office, South Carolina Geodetic Survey, GIS Section, Mapping and Operations

BCSC Competitive Threats



A map of the BCSC (Baltimore, Chesapeake, and Southern Coast) region, showing the Chesapeake Bay and surrounding areas. The text "BCSC" is in the top right, "Competitive" is in the middle left, and "Threats" is in the bottom right. Other labels on the map include "Jacksonville", "Onslow", "Wilmington", and "Hatteras".

BCSC

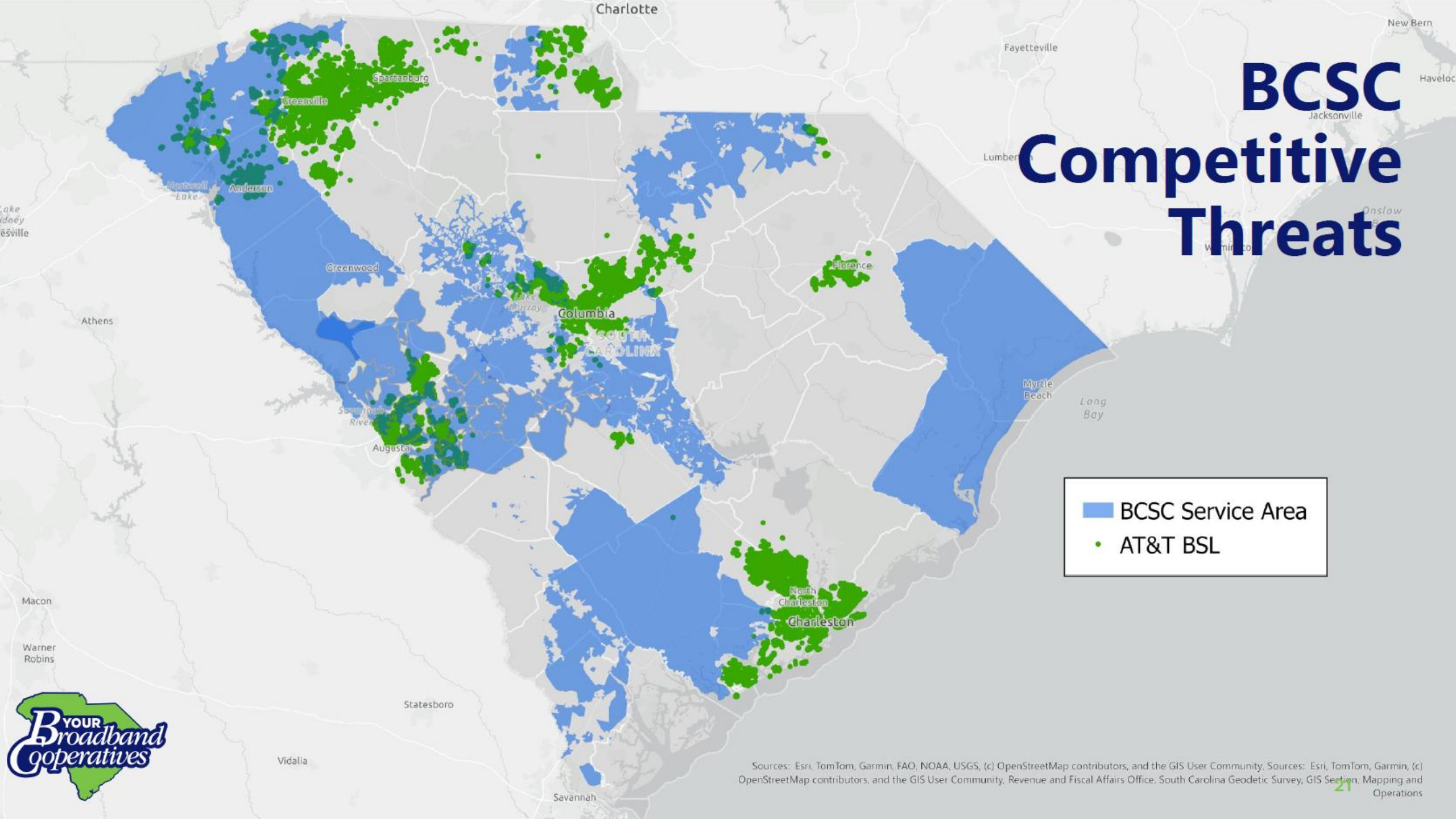
Jacksonville

Competitive

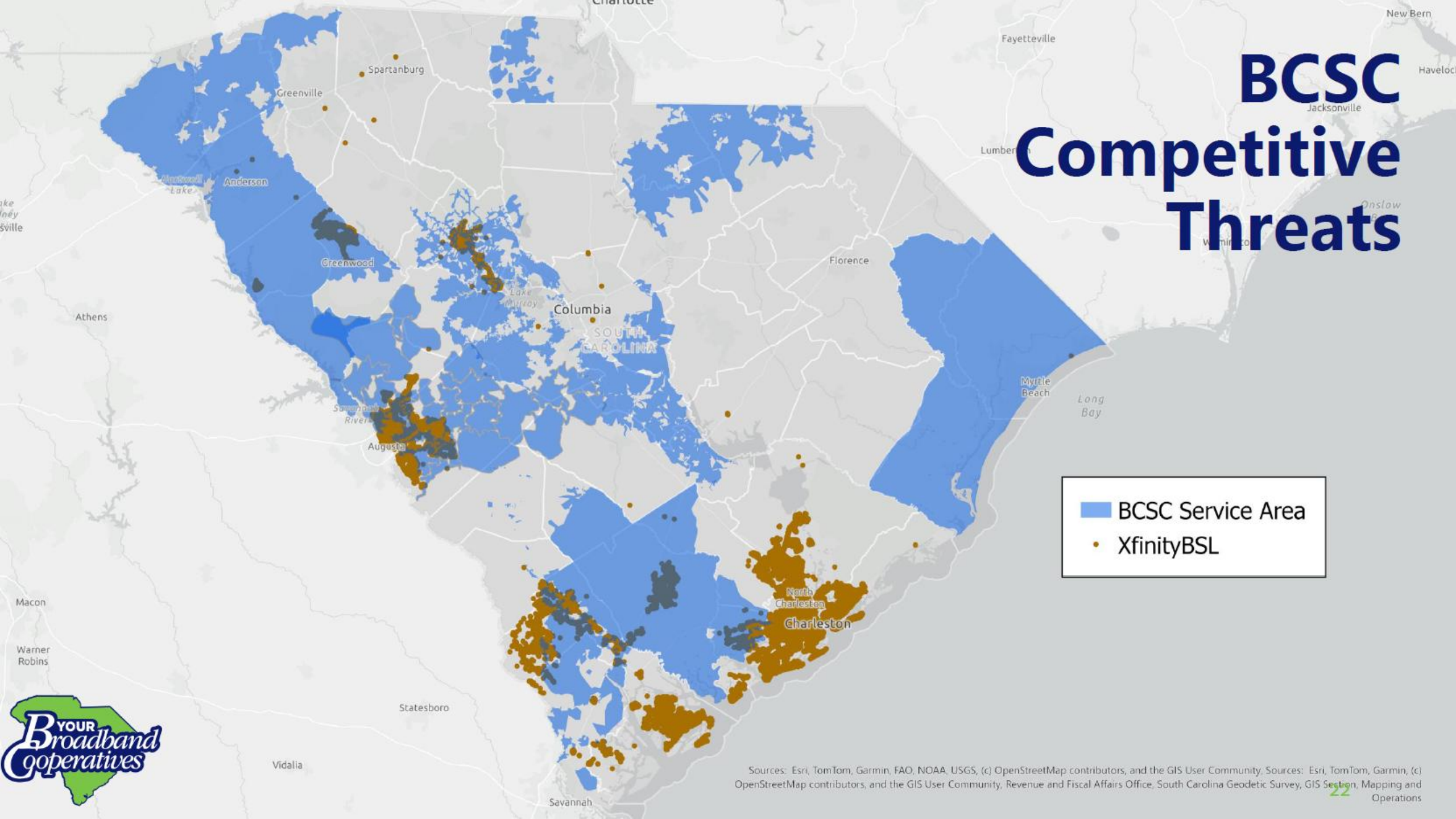
Threats

Onslow

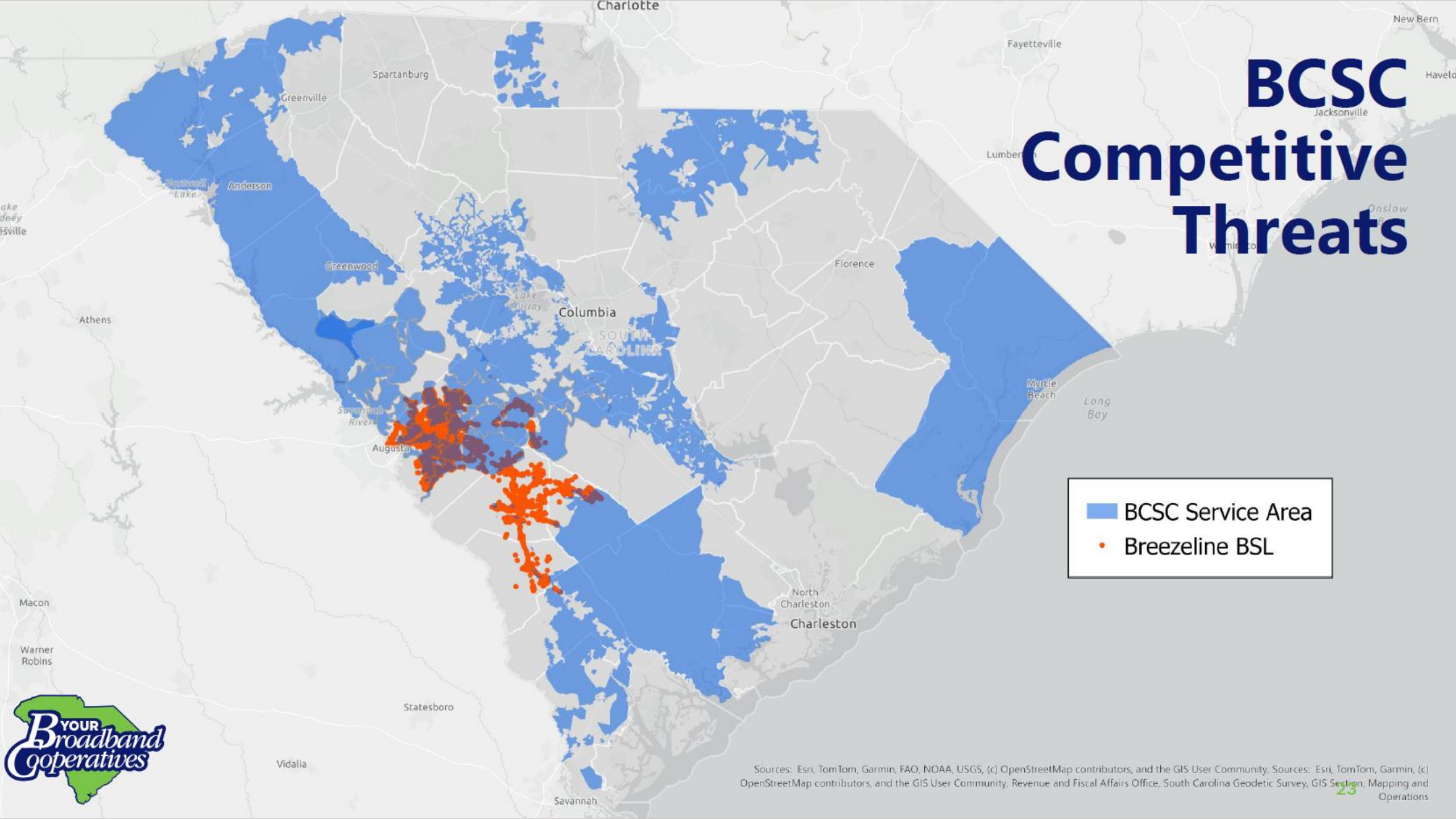
Wilmington



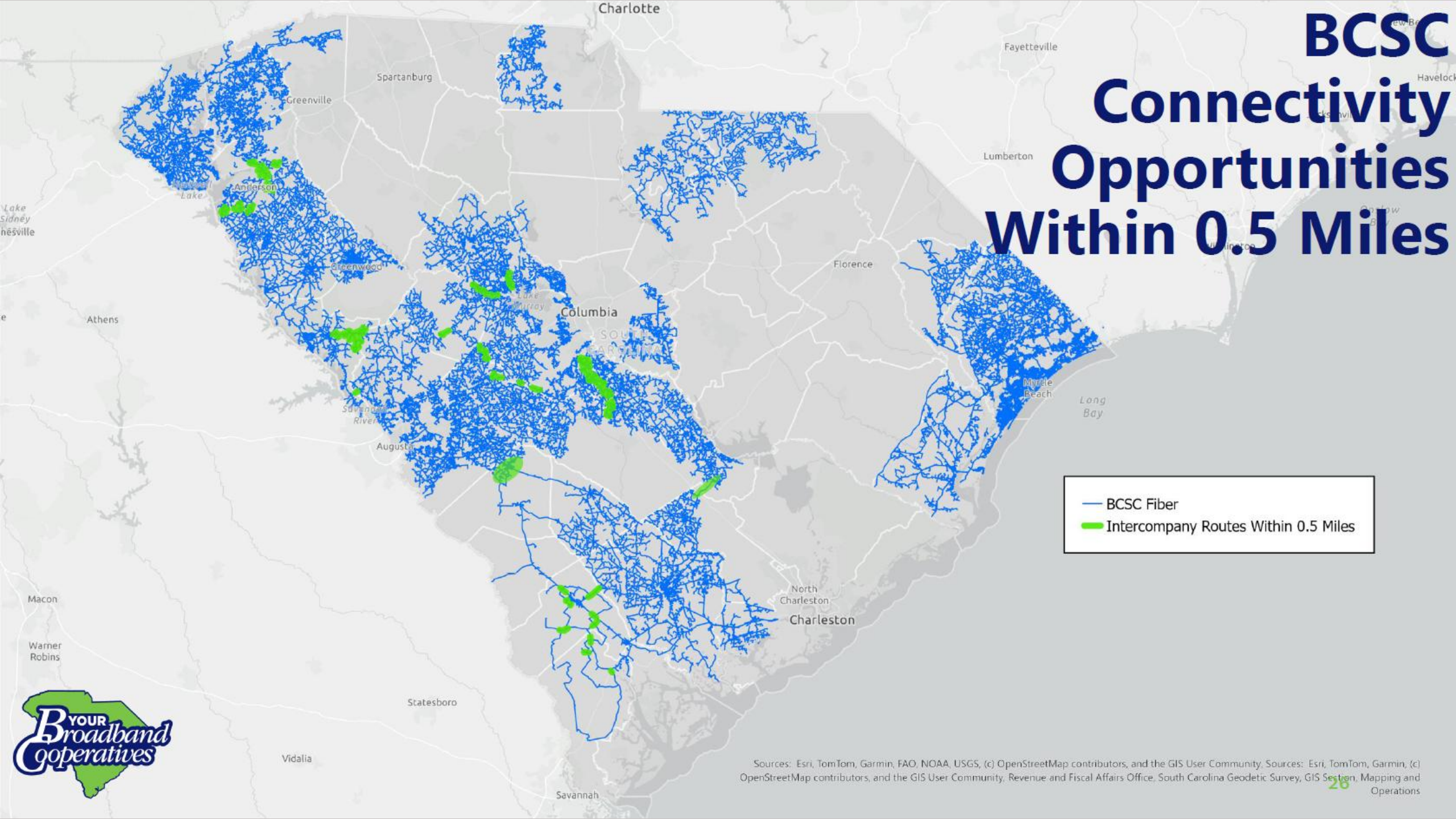
BCSC Competitive Threats



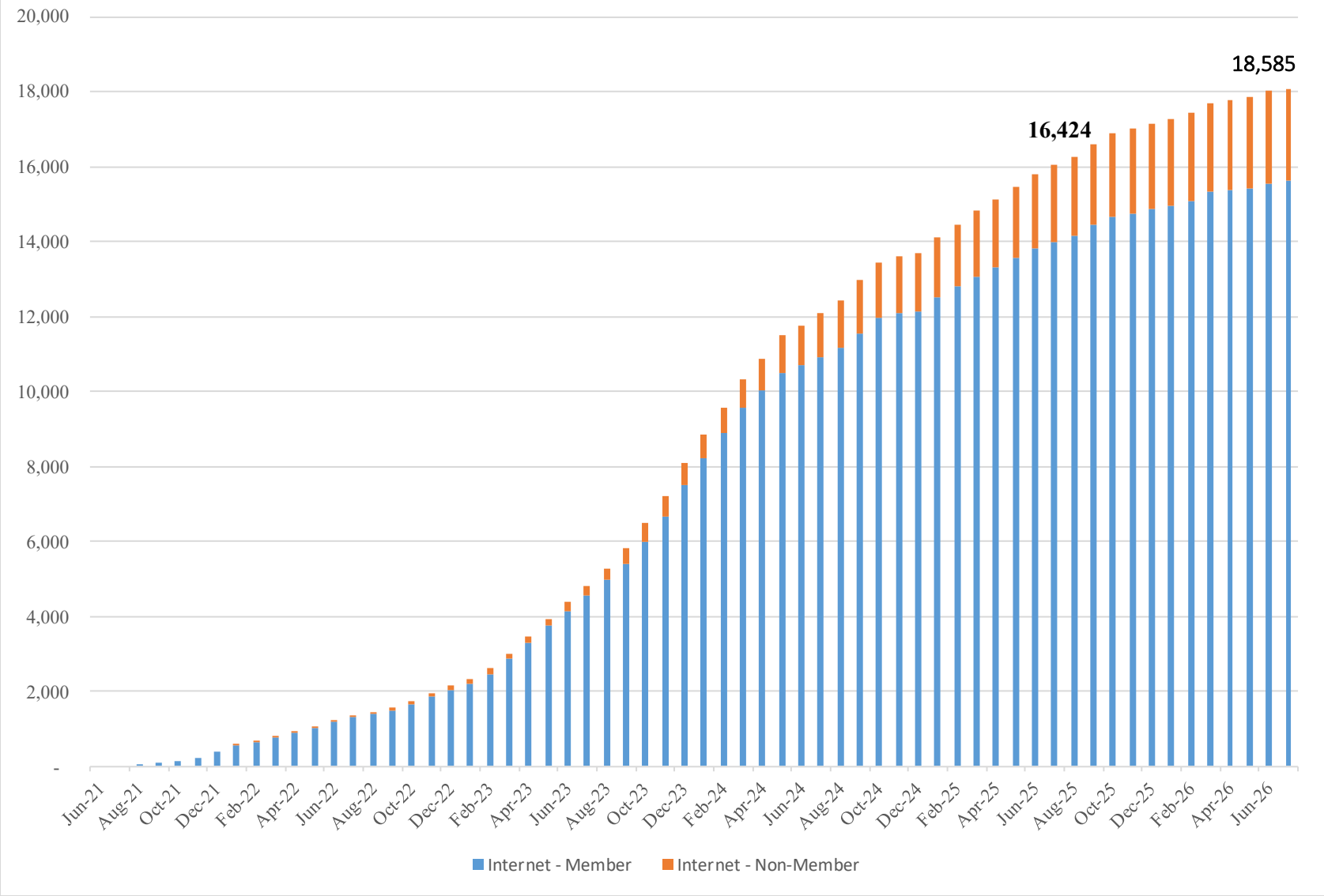
BCSC Competitive Threats



BCSC Connectivity Opportunities Within 0.5 Miles



Member and Non-Member Subscribers Per Month



Substation Take Rate

Substation	Eligible Members	Customer Count	Take Rate
Big Branch	582	441	75.8%
Camp Long	1340	945	70.5%
County Line	1098	189	17.2%
Crossroads	1704	538	31.6%
East Aiken	1820	943	51.8%
East Windsor	267	152	56.9%
Edgefield	975	556	57.0%
Eureka	1005	515	51.2%
Johnston	544	363	66.7%
Lick Fork	760	501	65.9%
Mayson	640	384	60.0%
Monetta	1014	581	57.3%
Neeses Lake	760	617	81.2%
New Ellenton	1806	675	37.4%
North	894	416	46.5%

Substation Take Rate

Substation	Eligible Members	Customer Count	Take Rate
North Aiken	1661	541	32.6%
North Augusta	1990	375	18.8%
Pooles Mill	1130	378	33.5%
Radar	1714	891	52.0%
Sage Mill	859	390	45.4%
Silver Bluff	1676	781	46.6%
South Windsor	332	178	53.6%
Springfield	1041	592	56.9%
Swansea	1624	333	20.5%
Tri City	1222	1048	85.8%
Warrenville	1483	502	33.9%
West County Line	1116	429	38.4%
Windsor	1959	1475	75.3%
	Total Customers	15,729	

Non Co-op Members

As of 03/31/26

10,162 addresses eligible for service

2,430 non-member active connections

Non-member take rate 23.9%

As of 06/30/26

10,230 addresses eligible for service

2,492 non-member active connections

Non-member take rate 24.4%

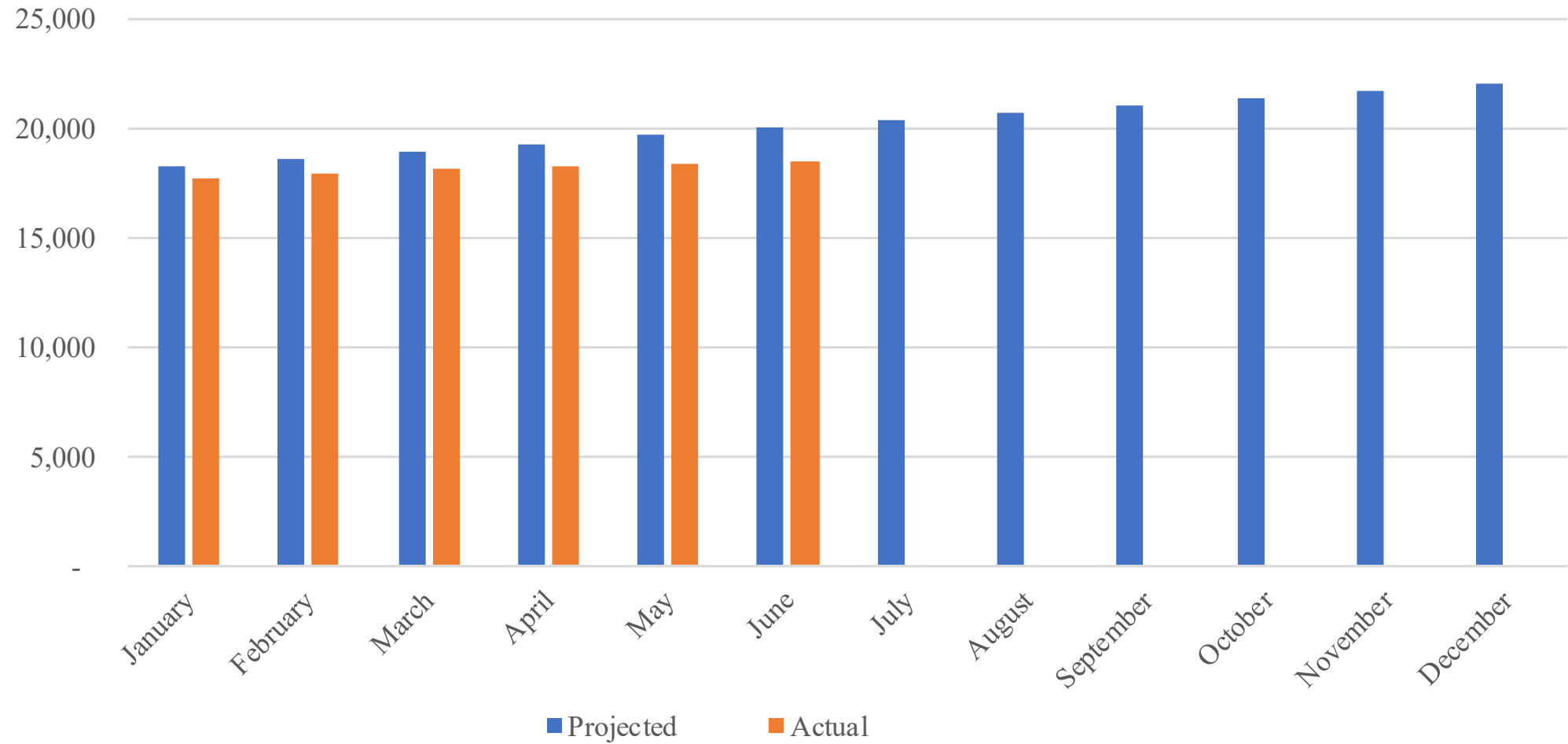
AEConnect, Inc.
Statement of Income
2nd Quarter of 2026

	2nd QTR Actual	2nd QTR Budget	YTD Actual	YTD Budget
Billing Revenue	1,629,577	1,801,209	3,178,785	3,509,178
Installation Revenue	-	-	-	-
Total Revenue	1,629,577	1,801,209	3,178,785	3,509,178
Fiber Lease Expense	1,646,054	1,646,054	3,292,109	3,292,109
Joint Use Expense	-	17,000	148,955	107,000
Distribution Expense- Maintenance	460	1,250	848	2,500
Sales Expense	37,967	42,150	75,744	84,300
Administrative & General Expenses	69,330	93,930	150,928	186,628
Total Operation & Maintenance Expense	1,753,811	1,800,384	3,668,584	3,672,537

AEConnect, Inc.
Statement of Income
2nd Quarter of 2026

	2nd QTR	2nd QTR	YTD	YTD
	Actual	Budget	Actual	Budget
Depreciation & Amortization Expense	108,253	131,867	218,519	263,735
Tax Expense- Property	49,133	25,750	66,300	51,500
Interest Expense	190,071	273,331	379,310	544,997
Total Cost of Fiber Service	2,101,269	2,231,333	4,332,713	4,532,768
Patronage Capital & Operating Margins	(471,691)	(430,124)	(1,153,928)	(1,023,590)
Other Capital Credits & Patronage Dividends	-	-	79,954	50,000
Patronage Capital or Margins	(471,691)	(430,124)	(1,073,974)	(973,590)

2026 Customers



AEConnect, Inc.
Comparative Balance Sheet
2nd Quarter of 2026

Assets	YTD	3/31/26
Total Utility Plant In Service	17,638,844	14,567,296
Total Utility Plant	17,638,844	14,567,296
Accum. Prov. Depreciation & Amortization	424,954	316,701
Net Utility	17,213,889	14,250,595
Invest. in Assoc. Org.- Patronage Capital	57,866	57,866
Invest. in Assoc. Org. Other Non-gen Funds	2,000	2,000
Total Other Property & Investments	59,866	59,866
Cash - General Funds	142,880	51,388
Total Current & Accrued Assets	142,880	51,388
Total Assets & Other Debits	17,416,635	14,361,849

AEConnect, Inc.
Comparative Balance Sheet
2nd Quarter of 2026

Liabilities and Other Credits	YTD	3/31/26
Operating Margins- Previous Years	(9,860,583)	(9,860,583)
Operating Margins- Current Year	(1,073,974)	(602,283)
Total Margins & Equities	(10,934,557)	(10,462,866)
Long-Term Debt -CoBank	7,653,659	7,709,993
Total Long-Term Debt	7,653,659	7,709,993
Notes Payable	5,000,000	5,000,000
Accounts Payable	15,622,142	12,089,687
Other Current & Accrued Liabilities	75,391	25,035
Total Current & Accrued Liabilities	20,697,533	17,114,722
Total Liabilities & Other Credits	17,416,635	14,361,849

Broadband Specialist's Commission

	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total</u>
Commission	4,521.95	1,534.35	\$11,483	\$17,539.65
Residential	57	21	119	326
Commercial	5	1	219	249

CEO Comments

60 Townhomes
81 Detached Homes
Total: 141



Local Marketing Efforts – May

- May full-page SC Living ad
- Two Social media posts
- Annual Meeting giveaway, signage and Marshall tent set up
- Marshall Peach Blossom parade
- Peach Blossom booklet ad
- Wagener Eagles football & cheer sponsor (logo on banner and team towels)



CAROLINA**CONNECT**



**Aiken Electric
Cooperative, Inc.**

Local Marketing Efforts - June

- Social media posts
 - Annual Meeting Prize Winner
 - Download the CC app
 - Connect & Cruise Winners
- Submitted Atomic Festival Sponsorship Form (includes social media thank you and logo on signage)
- Promo items in Women United Luncheon bags
- Promo items ordered: CC ducks and magnet calendars



CAROLINA**CONNECT**



**Aiken Electric
Cooperative, Inc.**