

Aiken Electric Cooperative Board Meeting

April 23, 2026



**Aiken Electric
Cooperative, Inc.**

Approval or Changes in Agenda

Cole Price – Central Electric Power Cooperative

Minutes

Regular Board Meeting—March 26, 2026

Legal Report

Report: ECSC Board Meeting

Report: Central Electric Special Called Board Meeting

Report: CarolinaConnect Board Meeting

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CAROLINA**CONNECT**



Board Presentation

April 21st 2026



CAROLINA**CONNECT**

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May Billing Internet Connections

NEC:	7,203 + 14
AEC:	17,856 + 73
MCEC:	<u>21,919 + 29</u>
TOTAL:	46,978 + 116



CAROLINA**CONNECT**

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April Non-pay Disconnects

NEC: 109

AEC: 385

MCEC: 286

TOTAL: 780



CAROLINA**CONNECT**

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Active Voice May Billing

**828 lines/ 793 customers
+ 20 lines**



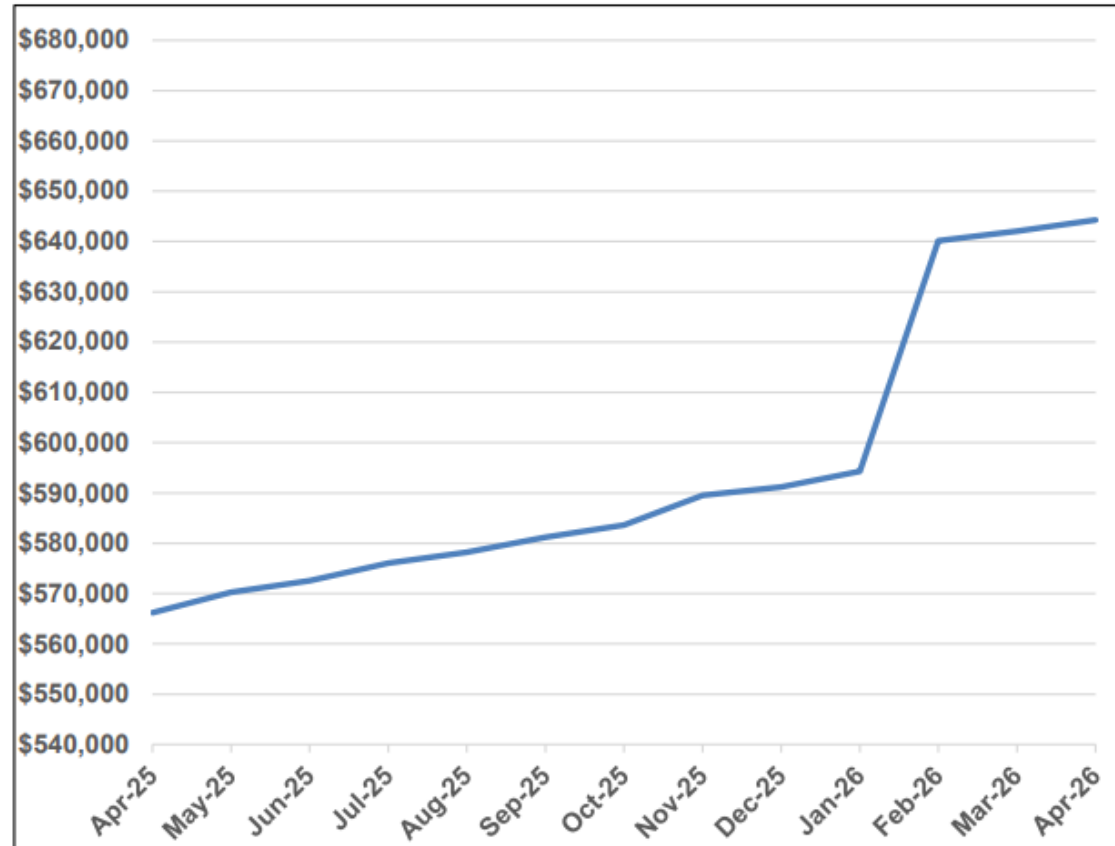
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Revenue Share MCEC

Revenue Share: 616,211
Metro E: 6,357
CC Services: 15,391
Surcharge: 4,887
VOIP: 1,440
Total: 644,286

Last month: 642,082

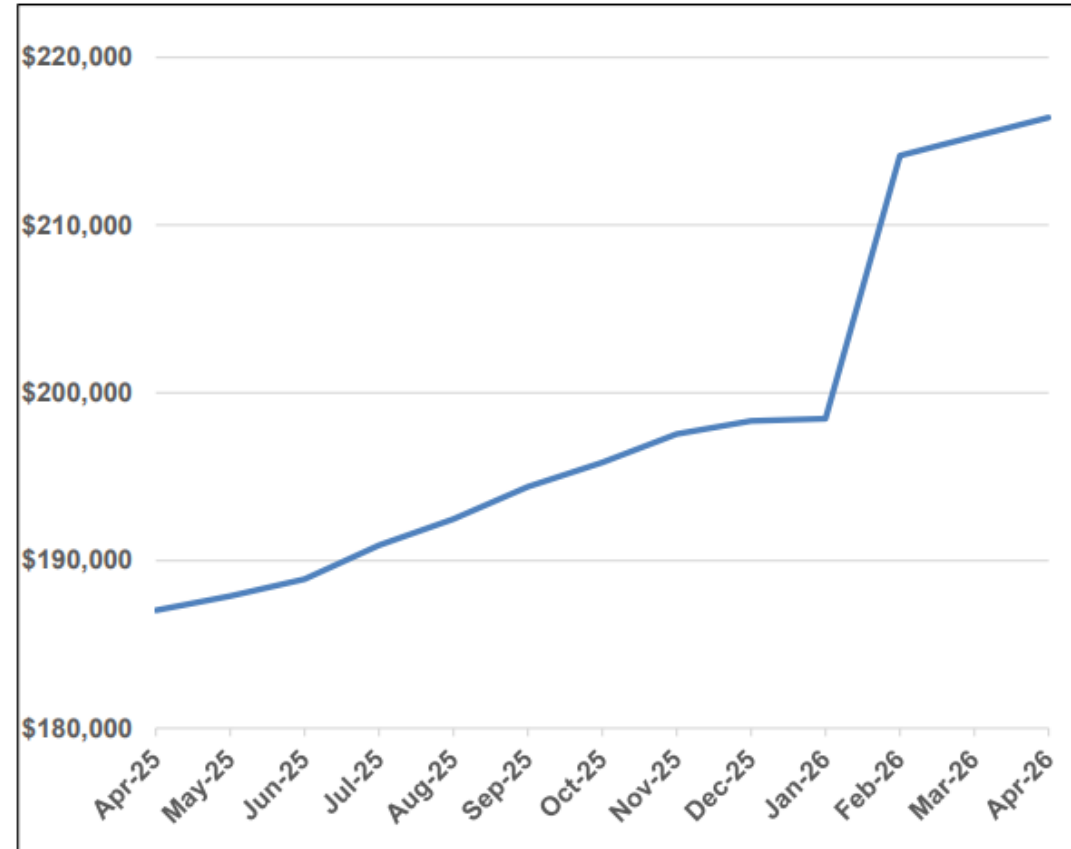


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Revenue Share NEC

Revenue Share:	194,231
Metro E:	3,450
CC Services:	13,405
Surcharge:	4,622
VOIP:	<u>704</u>
Total:	216,412
 Last month:	 215,275



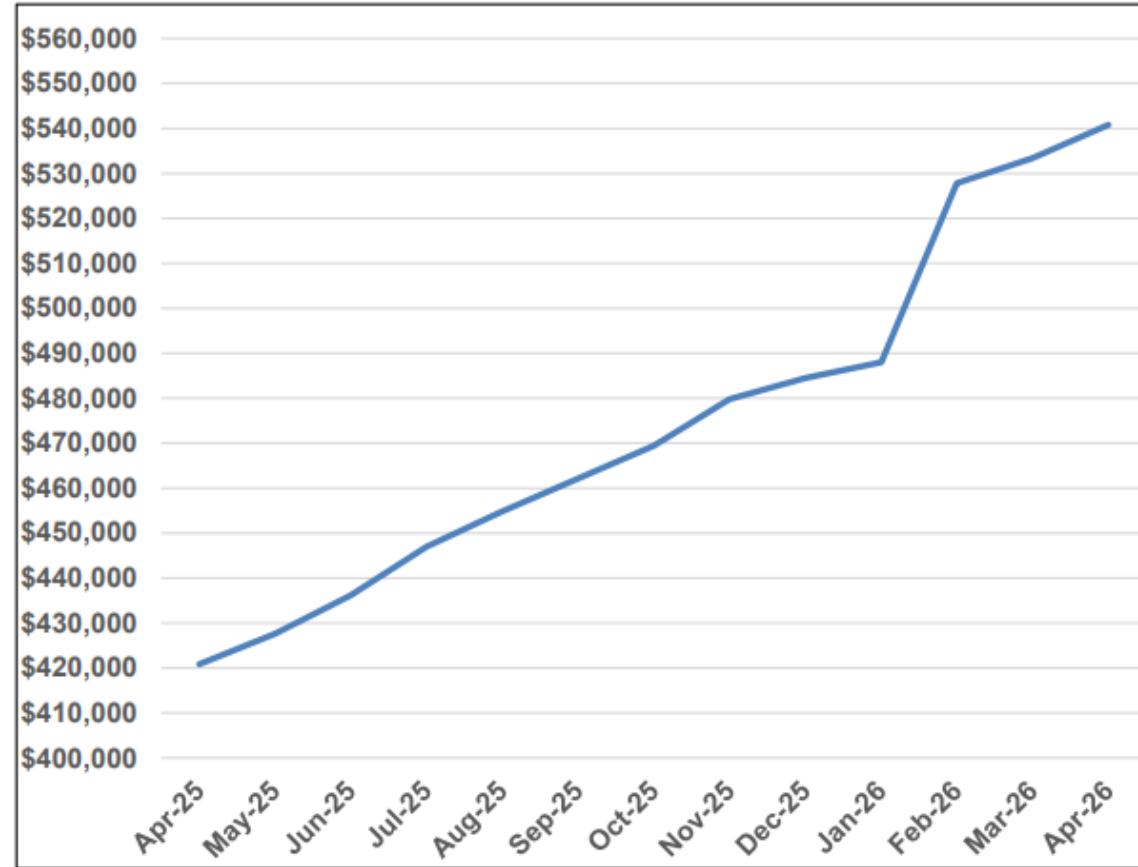
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Revenue Share AEC

Revenue Share: 442,832
Metro E: 1,404
MDU : 805
CC Services: 68,941
AEC Surcharge: 23,779
VOIP: 3,052
Total: 540,813

Last month: 533,377



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Admin Update

- **Telispire April billing included 261 mobile accounts, 453 lines.
(+ 4 accounts, + 5 lines)**
- **We currently have 469 2.5G customers. We also have 62 8G customers.
(+59 2.5G, +16 8G)**
- **FCC 499Q will be submitted by May 1st.**



CAROLINA**CONNECT**

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AEC Installed Internet Businesses

SWAMP FOX SELF STORAGE
HOPE COUNSELING & CONSULTING
HUEY MAGOO'S
SHOEMAKER EQUIPMENT SUPPLY
ROCKING BASILISK FARMS LLC
ATOMIC SAND
BELLA GRACE KENNELS
NOVUS CAPSTONE LLC
MOTION AUTOMOTIVE AND DIESEL
BLUEGRASS CONCRETE CUTTING
AIKEN COUNTY GOVERNMENT RECORD
SALLEY AG



CAROLINA**CONNECT**

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VoIP Business Installs

AEC

Wilson Country Club
Hope Counseling
LookWhatIcanDo
Jacksonville Baptist
Little Horse Creek Baptist
Merriweather Fire Dept-
Murrah Rd and Martintown
Motion Automotive
Magnolia Baptist
The Roll Foundation INC

MCEC

Driftwood Smokehouse
Heritage Christian Academy

NEC

A to Z Transmission
Macedonia Lutheran



CAROLINA**CONNECT**

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Pending Drop Orders

Month ending	MCEC	NEC	AEC	Total	CC Pending Install or Sch.
1/30/26	55	12	87	154	122
2/27/26	64	18	80	162	68
3/27/26	59	17	68	144	161
4/17/26 Current	52	16	78	146	78



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Orders, Drops, Installs

Month	Ave. New Install Orders / week	Ave. Comp. Drops per week	Ave. New Installs per week
January	119.5	130.8	128.5
February	97.3	95.3	116.8
March	104.3	108.8	93.8
Apr. (3 weeks)	96.7	96	117.3



CAROLINA**CONNECT**

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CarolinaConnect Cooperative, Inc.

Income Statement

March 2026

								YEAR TO DATE	
	March		February		DIFFERENCE		ACTUAL	BUDGET	DIFFERENCE
OPERATING REVENUES									
Customer Revenues	3,054,030	**	3,030,655	**	23,375		9,081,493	9,075,154	6,339
Miscellaneous Revenues	5,537		3,879		1,658		13,179	7,950	5,229
Uncollectible Revenues	(30,500)		(26,000)		(4,500)		(80,200)	(63,526)	(16,674)
Total Operating Revenues	3,029,067		3,008,534		20,533		9,014,472	9,019,578	(5,106)
OPERATING EXPENSES									
Plant Operations Expense	2,182,406	**	2,134,608	**	47,798		6,403,544	6,191,248	212,296
Depreciation	458,517		454,562		3,955		1,359,787	1,365,000	(5,213)
Customer Operations Expense	330,673		286,654		44,019		910,721	938,038	(27,317)
Corporate Operations Expense	188,714		178,117		10,597		522,305	548,380	(26,075)
Total Operating Expenses	3,160,310		3,053,941		106,369		9,196,357	9,042,666	153,691
Net income from Operations	(131,243)		(45,407)		(85,836)		(181,885)	(23,088)	(158,797)
OPERATING TAXES	61,642		60,100		1,542		183,132	225,000	(41,868)
NON-OPERATING INCOME									
Non-Operating income/expense	220,508		2,470		218,038		226,226	60,000	166,226
Interest and Fixed Charges	(145,214)		(132,320)		(12,894)		(419,929)	(448,900)	28,971
Total Non-Operating income/expense	75,294		(129,850)		205,144		(193,703)	(388,900)	195,197
TOTAL NET INCOME/LOSS	(117,591)		(235,357)		117,766		(558,720)	(636,988)	78,268

** Does not include \$499,971 in Grant received and paid out to AEC in Feb. 2026 or \$966,262 in Grant received and paid out to NEC in Mar. 2026



CAROLINA**CONNECT**

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CarolinaConnect Cooperative, Inc.
Balance Sheet
March 2026

<u>ASSETS</u>	<u>March</u>	<u>February</u>	<u>VARIANCE</u>
Current Assets:			
Cash and Equivalents	455,648	458,407	(2,759)
Receivables	2,660,195	2,676,032	(15,837)
Prepayments and Deferred Taxes	39,428	51,030	(11,602)
Total Current Assets	3,155,271	3,185,468	(30,197)
Non Current Assets:	526,998	452,290	74,708
Plant Under Construction	915,461	756,458	159,003
Net Operating Plant:			
Operating Plant accounts	36,152,770	35,906,802	245,968
Reserve for Depreciation	(20,653,932)	(20,195,586)	(458,346)
Total Net Operating Plant	15,498,838	15,711,216	(212,378)



CAROLINACONNECT

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CarolinaConnect Cooperative, Inc.

Balance Sheet

March 2026

<u>LIABILITIES AND EQUITY</u>	<u>March</u>	<u>February</u>	<u>VARIANCE</u>
Current Liabilities			
Accounts Payable	1,913,082	2,878,571	(965,489)
Advanced Billing and Prepayments	2,931,525	2,919,701	11,824
Customer Deposits	224,300	223,100	1,200
Accrued Taxes	180,315	122,288	58,027
Other Current Liabilities	676,569	602,887	73,682
Other Long-Term Liabilities,	417,193	432,210	(15,017)
Total Current Liabilities	6,342,985	7,178,756	(835,771)
Long Term Debt	33,365,957	32,421,460	944,497
Equity	(19,053,655)	(19,053,655)	-
Net Income/Loss	(558,720)	(441,130)	(117,590)
TOTAL EQUITY	(19,612,375)	(19,494,785)	(117,590)
TOTAL LIABILITIES AND EQUITY	20,096,567	20,105,431	(8,864)



CAROLINACONNECT

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Cash Flow

March '26

	This Period	This Year
OPERATING ACTIVITIES		
Net Income	-117,589.83	-558,719.92
Total Funds from Operations	-117,589.83	-558,719.92
Temporary Investments	0.00	0.00
Receivables	15,836.71	-44,317.45
Supplies	0.00	0.00
Prepayments and Deferred Taxes	11,601.51	34,612.93
Other Current Assets	0.00	0.00
(Increase)/Decrease in Operating Assets	27,438.22	-9,704.52
Accounts Payable	-965,488.44	-433,595.25
Advanced Billings and Payments	11,823.60	68,764.75
Current Maturities	0.00	0.00
Accrued Taxes	58,027.33	180,275.74
Other Current Liabilities	58,665.72	56,534.49
Increase/(Decrease) in Operating Liabilities	-836,971.79	-128,020.27
CASH FROM OPERATING ACTIVITIES	-927,123.40	-696,444.71
INVESTMENT ACTIVITIES		
Noncurrent Assets	-74,708.12	-69,114.09
Telephone Plant Under Construction	-159,002.39	-625,768.66
Net Operating Plant	212,377.85	176,008.86
Net Amortizable Assets	0.00	0.00
CASH FROM INVESTMENT ACTIVITIES	-21,332.66	-518,873.89
FINANCING ACTIVITIES		
Customer Deposits	1,200.00	-1,000.00
Long Term Debt	944,497.38	529,769.01
Other Liabilities and Deferred Credits	0.00	0.00
Stockholder's Equity	0.00	0.00
CASH FROM FINANCING ACTIVITIES	945,697.38	528,769.01
CASH FROM ALL ACTIVITIES	-2,758.68	-686,549.59
TOTAL CASH BEGINNING OF PERIOD	458,406.62	1,142,197.53
TOTAL CASH END OF PERIOD	455,647.94	455,647.94

AIKEN ELECTRIC COOPERATIVE, INC.
STATISTICAL DATA
3/31/2026

Electric Sales

CLASS	NO. CONS.	KWH	KWH CHANGE	% CHANGE	KWH PER CONS.	REVENUE	CENTS PER KWH
RESIDENTIAL	51,987	44,377,489	46,706	0.11%	854	\$ 9,136,374	\$ 0.206
IRRIGATION	191	183,468	(1,491)	-0.81%	961	\$ 62,794	\$ 0.342
SMALL COMM.	3,210	10,517,931	830,559	8.57%	3,277	\$ 1,745,148	\$ 0.166
LARGE COMM.	16	20,412,952	2,099,095	11.46%	1,275,810	\$ 1,845,008	\$ 0.090
PUBLIC ST/HWY LTG.	33	28,563	(146)	-0.51%	866	\$ 6,783	\$ 0.237
TOTAL - 2026	55,437	75,520,403	2,974,723	4.10%	1,362	\$ 12,796,107	\$ 0.169
TOTAL - 2025	53,845	72,545,680			1,347	\$ 11,085,702	\$ 0.153

YEAR-TO-DATE

RESIDENTIAL	155,453	180,406,092	(1,895,927)	-1.04%	1,161	\$ 33,897,119	\$ 0.188
IRRIGATION	577	379,266	36,160	10.54%	657	\$ 142,997	\$ 0.377
SMALL COMM.	9,602	32,406,326	1,391,152	4.49%	3,375	\$ 5,296,843	\$ 0.163
LARGE COMM.	48	57,649,382	5,136,891	9.78%	1,201,029	\$ 5,134,942	\$ 0.089
PUBLIC ST/HWY LTG.	99	86,761	(125)	-0.14%	876	\$ 20,393	\$ 0.235
TOTAL - 2026	165,779	270,927,827	4,668,151	1.75%	1,634	\$ 44,492,294	\$ 0.164
TOTAL - 2025	161,142	266,259,676			1,652	\$ 38,961,942	\$ 0.146

AIKEN ELECTRIC COOPERATIVE, INC.
STATISTICAL DATA
3/31/2026
Purchased Power

		KWH	KWH CHANGE	% CHANGE	KW	COST	CENTS PER KWH
MONTH	31-Mar-26	78,714,229	3,371,970	4.48%	206,381	\$ 8,161,620	\$ 0.104
MONTH	31-Mar-25	75,342,259			209,938	\$ 7,142,007	\$ 0.095
YEAR-TO- DATE	2026	280,820,893	3,691,895	1.33%	494,315	\$ 28,775,389	\$ 0.102
YEAR-TO- DATE	2025	277,128,998			745,092	\$ 25,959,695	\$ 0.094

Weather Data

	NORMAL		CURRENT MONTH		PREVIOUS YEAR	
	31-Mar-26	Y-T-D	31-Mar-26	Y-T-D	31-Mar-25	Y-T-D
DD-HEATING	302	1,353	174	1,262	225	1,342
DD-COOLING	21	27	90	111	26	41

Aiken Electric Cooperative

Statement of Income

March 31, 2026

	March Actual	March Budget	YTD Actual	YTD Budget
Operating Revenue and Patronage Capital	12,879,379	13,653,273	44,932,740	46,009,830
Fiber Lease Revenue	548,685	548,685	1,646,054	1,646,055
Under Recovery of Revenue- 2025	(352,896)	-	(748,430)	-
	-			
Cost of Purchased Power	8,174,494	8,875,058	28,808,178	30,568,129
Distribution Expenses-Taxes	682,394	683,416	2,066,305	2,070,748
Distribution Expense-Operations	416,723	387,843	1,404,447	1,148,329
Distribution Expense-Maintenance	1,261,829	964,352	3,799,937	2,749,566
Consumer Account Expense	369,660	345,760	1,200,845	1,162,680
Customer Service and Informational Expense	3,185	4,200	7,875	7,200
Sales Expense	70,339	82,116	266,852	356,098
Administrative and General Expense	792,077	761,653	2,391,066	2,274,935
Total Operation & Maintenance Expense	11,770,700	12,104,398	39,945,505	40,337,685

Aiken Electric Cooperative
Statement of Income
March 31, 2026

Depreciation and Amortization Expense	1,411,905	1,454,168	4,173,768	4,338,356
Interest on Long-Term Debt	1,592,095	1,489,068	4,530,582	4,373,816
Other Deductions	(34,866)	3,156	(143,354)	9,468
Total Cost of Electric Service	14,739,834	15,050,790	48,506,501	49,059,325
Patronage Capital & Operating Margins	(1,664,667)	(848,832)	(2,676,137)	(1,403,440)
Non-Operating Margins & Income From Equity Invest.	10,069	10,500	30,247	31,500
Income (Loss) From AEConnect	(79,910)	(104,112)	(602,283)	(542,216)
Non-Operating Margins - Other	381	381	1,142	1,143
Other Capital Credits and Patronage Dividends	1,433,164	1,030,000	1,433,164	1,030,000
Patronage Capital or Margins	(300,963)	87,937	(1,813,867)	(883,013)
TIER	0.791	1.064	0.571	0.786

Budget to Actual of Operating Expenses

March 2026

	Budget	Actual	Over (Under)	% from Budget	Explanation
Distribution Expenses - Taxes	683,416	682,394	(1,022)	-0.15%	
Distribution Expenses - Operations	387,843	416,723	28,880	7.45%	UG Line & Meter Expense
Distribution Expenses - Maintenance	964,352	1,261,829	297,477	30.85%	Maint. of Pole Inspection- Invoice Timing Maint of Fiber Maint. of UG Lines
Consumer Account Expense	345,760	369,660	23,900	6.91%	
Customer Service & Info Expense	4,200	3,185	(1,015)	-24.17%	
Sales Expense	82,116	70,339	(11,777)	-14.34%	Run United and Help My House - Grants
Administrative & General Expenses	761,653	792,077	30,424	3.99%	
Total Operating Expenses	3,229,340	3,596,207	366,867	11.36%	

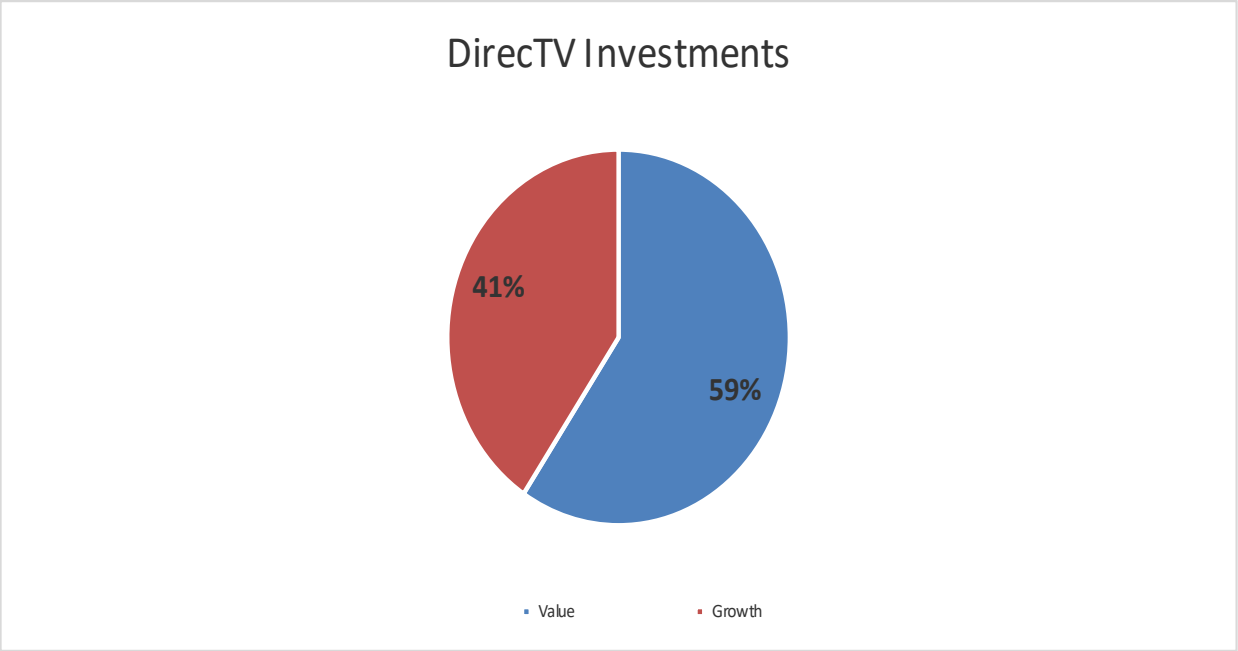
AIKEN ELECTRIC COOPERATIVE, INC
HOMESTEAD INVESTMENTS
3/31/2026

DIRECTV INVESTMENTS

AMOUNT INVESTED	\$	13,521,609.65
DATE	FUND	VALUE
3/31/2026	Value	\$ 36,545,232.52
3/31/2026	Growth	\$ 25,014,784.36
3/31/2026	TOTAL PORTFOLIO VALUE	<u>\$ 61,560,016.88</u>

FAS106 TRUST - POST RETIREMENT BENEFITS

DATE	FUND	VALUE
3/31/2026	Value	<u>\$ 26,720,384.70</u>
3/31/2026	TOTAL PORTFOLIO VALUE	<u>\$ 26,720,384.70</u>



Homestead Fund Performance as of 3/31/26

	AGGREGATE YTD	1 YR	3 YR	5 YR	10 YR	SINCE FUND'S INCEPTION
Value Fund	1.29%	14.67%	14.86%	9.95%	11.99%	10.46%
Growth Fund	-11.99%	11.77%	20.27%	8.85%	15.82%	7.04%

Aiken Electric Cooperative
Comparative Balance Sheet
March 31, 2026

Assets	March	2025
Total Utility Plant in Service- Electric	423,318,580	416,740,543
Total Utility Plant in Service- Fiber	155,815,697	146,662,903
Construction Work in Progress-Electric	52,242,905	50,025,906
Construction Work in Progress-Fiber	15,031,197	20,735,569
Total Utility Plant	646,408,378	634,164,921
Accum. Prov. Depreciation & Amortization	126,962,708	125,467,204
Net Utility	519,445,670	508,697,716
Invest. in Subsidiary Companies	(10,462,866)	(9,860,583)
Invest. in Assoc. Org. Patronage Capital	17,785,436	17,308,493
Invest. in Assoc. Org. Other Non-gen Funds	2,945,660	2,237,594
DirecTV Investment	64,501,351	64,501,351
Other Investment	1,203,978	1,347,880
Total Other Property & Investments	75,973,559	75,534,735

Aiken Electric Cooperative
Comparative Balance Sheet
March 31, 2026

Cash - General Funds	1,493,396	1,168,170
Accounts Receivable - Sales of Energy (Net)	20,951,392	18,985,211
Materials & Supplies - Electric and other	9,229,168	11,955,767
Prepayments	570,026	845,524
Other Current & Accrued Assets	31,200	15,600
Total Current & Accrued Assets	32,275,182	32,970,273
Other Deferred Debits	25,439,408	25,312,601
Under Recovery of Revenue-2025	3,501,570	4,250,000
Total Assets & Other Debits	656,635,390	646,765,326

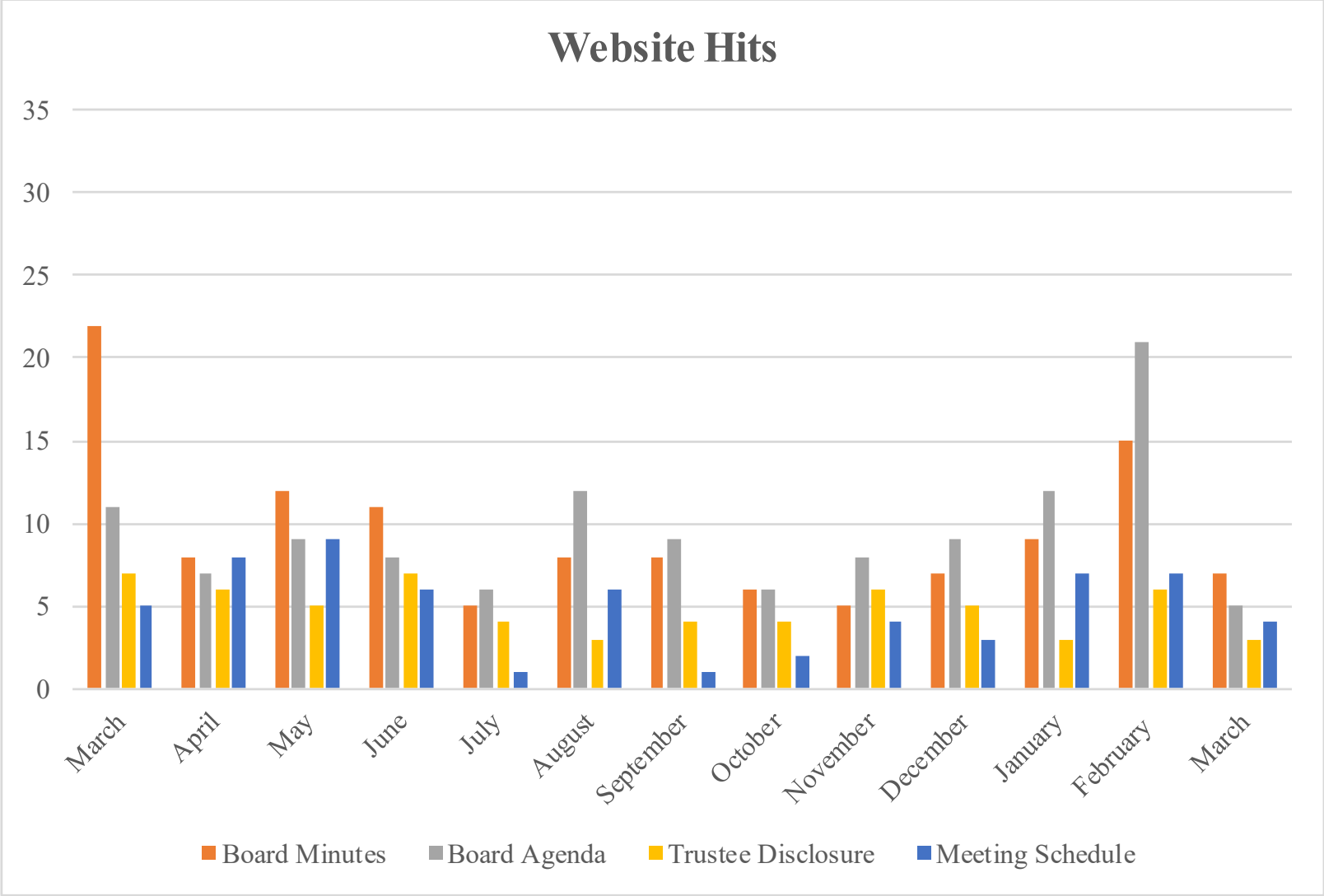
Aiken Electric Cooperative
Comparative Balance Sheet
March 31, 2026

Liabilities and Other Credits	March	2025
Memberships	417,083	413,873
Patronage Capital	71,619,908	71,679,336
Current Year Margins	(1,813,867)	8,833,538
Equity & Non-Operating Margins	70,879,721	62,019,876
Total Margins & Equities	141,102,845	142,946,623
Long-Term Debt - RUS (Net)	85,514,483	75,342,258
Long-Term Debt - FFB	144,582,799	143,688,746
Long-Term Debt - CoBank	150,462,437	152,098,200
Long-Term Debt -CFC	17,588,363	17,649,787
Long-Term Debt - RUS - Econ. Devel. (Net)	234,259	262,037
Total Long Term Debt	398,382,341	389,041,027

Aiken Electric Cooperative
Comparative Balance Sheet
March 31, 2026

Obligations Under Capital Leases	5,306,718	4,416,363
Accumulated Operating Provisions	2,313,457	2,457,359
Total Other Noncurrent Liabilities	7,620,175	6,873,722
Notes Payable	85,590,860	79,220,165
Accounts Payable	12,394,267	20,678,366
Consumer Deposits	4,852,264	4,694,403
Current Maturities- Capital Leases	198,609	435,716
Other Current & Accrued Liabilities	6,494,028	2,875,303
Total Current & Accrued Liabilities	109,530,029	107,903,954
Other Deferred Credits	-	-
Total Liabilities & Other Credits	656,635,390	646,765,326
Equity Ratio	21.49%	22.10%

Website Hits



Healthcare Costs

Month of March: \$ 220,157

Year-to-date: \$ 914,039

Trending for the year: \$ 3.6 million

Accident Report: January to March 2026

Selection of Trustee Scholarship Recipient & Alternate

CEO Comments

FEMA - Obligated

Project	Pending Approval	Obligated	Paid
814178-100% CS Debris Removal	\$ 8,553,958.06		
814184- 75% CS Debris Removal			\$ 69,490.00
814649- 100% CS Emergency Repairs Mutual Aid		\$ 5,884,422.52	
814670- 100% CS Emergency Repairs- Contractors	\$ 26,833,829.90		
814682- 75% CS Contract Restoration Material		\$ 16,784.98	
814688- 100% CS Emergency Response			\$ 921,827.82
814691- 100% CS Contract Restoration Material		\$ 7,244,057.26	
814697- 100% CS Logistical Services (Storm Services)		\$ 551,051.17	\$ 4,533,436.10
951459- 100% CS Cut & Toss Contractors		\$ 2,935,724.01	
953674- 100% CS Emergency Repairs Force Account		\$ 2,202,504.06	
953838- Transformer Cleanup			\$ 869,305.07
959306- 500 kVA OH Step-up/down transformers			\$ 63,517.23
	\$ 35,387,787.96	\$ 18,834,544.00	\$ 6,457,576.22

ECSC Training Center Groundbreaking Ceremony

May 27, 2026

Location: 450 Old State Road, Gaston, SC 29053

Time: 11:00 AM

The ECSC Training Center will be a state-of-the-art facility that will provide hands-on instruction for the electric cooperative employees who keep power flowing across our state. The center is purpose built to train, certify and develop the next generation of cooperative employees for decades to come.

Ivy will send an email out tomorrow.

Linemen Appreciation Day



LS Power Petition Organizer – Symantha Melemed

April-

I spoke with Senator Young this morning and I wanted to send a thank you for your support as we've all learned more about the gas-fired power plant issue. He said you've been super supportive of appropriate siting for this type of project and we really appreciate you and AEC. We've been telling everyone we can that AEC has been wonderful once we established the connection and we are so proud to be members! I hope the tone of what we are putting out there reflects how much we appreciate you and AEC.

If there is anyone at Santee Cooper or CEPCI that would like to chat, I am happy to be the point person, so feel free to share my information. We really want this to be a partnership with the entire community and better understand their needs the same way they understand ours.

Anyhow, I hope you are doing well, we're so fortunate to have you at the helm of AEC!

Appreciate you,

Symantha Melemed

samelemed@me.com

317.224.8871

Media Day

August 11, 2026

- Hosted at Aiken Electric Headquarters
- Edisto Electric and Little River have agreed to participate
- Topics:
 - *Storms*
 - *Power Bills*

Goal: For reporters to leave with a deeper understanding of what co-ops are; how we prepare for, respond to and learn from storms; the factors that drive power bills up or down; and what we do to manage rising energy costs for our members.

CFC at Winter Conference

December 9 – 10, 2026

Wholesale Bills

2025 Service Charge Amounts

Nucor Building Systems:

Largest producer of steel products in North America. \$ 101,825.23

Dixie Pipeline: Gas pipeline pumps. \$ 38,110.46

Zeus Industrial Products:

Medical grade tubes. (Ex. Breathing tubes and catheters) \$ 73,104.24

Southern Felt: Industrial filtration products. \$ 75,960.36

Shaw Industries: Fiber for residential carpet and flooring. \$ 464,958.60

Columbia Farms/ House of Rae ford:

Feed Mill and the Hatchery (the Hatchery is capable of producing 1 million chicks per week) \$ 70,640.41

Newman/ Gen2Aiken: Manufacture automotive components including off roading vehicle frames and trim. \$ 21,845.20

The Timberman: Sawmill \$ 35,254.48

Bondex: Produce high performance filters (mass produced masks during COVID). \$ 79,632.74

SC Pet Foods: Protein in pet food. Their major customers include Pedigree, Whiskas and Diamond Pet Food. \$ 87,497.29

Total \$ 1,048,829.01

Lindsey Graham Breakfast & Annual Electric Cooperative
Invitational Golf Tournament Contribution

H. 5525

South Carolina Electric Cooperative Consumer Protection and Wholesale Market Access Act

LEGISLATIVE SUMMARY — H. 5525

South Carolina Electric Cooperative Consumer Protection and Wholesale Market Access Act

Bill: H. 5525 — 126th Session (2025-2026)

Sponsors: Reps. C. Mitchell, Williams, Brewer, Atkinson, Luck, and Hayes

Status: Introduced 4/14/2026; referred to House Committee on Labor, Commerce and Industry

Action: Adds new Article 29 to Chapter 27, Title 58 of the S.C. Code

Overview

H. 5525 would expand SC Public Service Commission’s oversight of generation and transmission (G&T) cooperatives by requiring approval of large projects, major power contracts, and wholesale rates.

It also lets distribution co-ops petition to exit or change long-term wholesale power contracts, with the PSC setting fair, cost-based exit terms and banning penalties or inflated “lost revenue” charges.

The bill adds limits on contract extensions, requires annual financial disclosures, and gives regulators a stronger role in protecting co-op customers.

Bottom line: More regulation of G&Ts, more transparency, and a state-controlled path for distribution co-ops to leave existing power agreements.

Savings and Effective Date

Non-Impairment (§58-27-2990): Act does not impair existing bond/loan covenants except as necessary to effectuate a PSC-approved exit settlement; does not require renegotiation of existing contracts absent a PSC exit order; does not limit Rural Utilities Service (RUS) federal authority.

Effective Date (Section 5): Upon gubernatorial approval; applies prospectively to new contracts, extensions, major capital expenditures, and major PPAs.

Rate-filing provisions apply 90 days after effective date.