

**AIKEN ELECTRIC COOPERATIVE, INC.**

**Aiken, South Carolina**

**Rate Schedule – NM-TOU**

**NET METERING – TIME OF USE RETAIL SALES**

**AVAILABILITY**

Available in all territory served by the Cooperative, subject to the Cooperative's established Service rules and Regulations.

**APPLICABILITY**

This schedule is applicable for all demand and energy furnished by the Cooperative to residential customers who operate an Eligible Generation Source as defined herein. Service provided hereunder is on a first-come, first-served basis as a pilot program conducted jointly by the Cooperative and its power supplier, Central Electric Power Cooperative, Inc, ("Central"), subject to the General Conditions set forth herein, and further subject modification or discontinuation at the Cooperative's discretion. Services purchased hereunder shall be metered and billed separately by single-customer load.

Residential customers participating in this pilot program ("Customers") are limited to private residences, single family dwelling units, and farms that are concurrently receiving electric service from the Cooperative and where photovoltaic, wind-powered, micro-hydro, biomass-fueled, or other Cooperative-approved renewable generation source of energy ("Eligible Generation Source") is installed on the Customer's side of the delivery point, for the Customer's own use, interconnected with and operated in parallel with the Cooperative's distribution system.

This schedule is only applicable for installed single-phased generation systems that comply with the Cooperative's then current "Standard for Interconnecting Small Generation 100 kW or Less with Electric Power Systems" ("Interconnection Standard"), which may be modified by the Cooperative from time to time. The Nameplate Rating of the Customer's installed generation system and equipment must not exceed average prior 12-month peak demand or 50 kW, whichever is less.

**TYPE OF SERVICE**

Single-phase service, 60 cycles, at standard secondary voltage, or such other voltages as may be mutually agreed upon.

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**RATE (Per Month)**

Basic Facilities Charge @ \$50.00

The following Demand and Energy Charges are the same as such charges set forth in Central's Schedule NMP-TOU - PURCHASE billed to the Cooperative, currently being and as amended from time to time:

Demand Charges:

Generation @ \$5.25 per kW of On-peak Billing Demand  
Standby @ \$3.00 per kW of On-Peak Billing Demand

Energy Charges:

|                                    | <u>Summer Months</u> | <u>Winter Months</u> |
|------------------------------------|----------------------|----------------------|
| All kWh used during On-Peak Hours  | 5.788¢/kWh           | 4.969¢/kWh           |
| All kWh used during Off-Peak Hours | 4.640¢/kWh           | 4.640¢/kWh           |

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge under this schedule for single-phase service shall be the Basic Facilities Charge, or such other minimum monthly charge as specified in a written agreement between the Customer and the Cooperative.

**WHOLESALE POWER COST ADJUSTMENT FACTOR**

The Cooperative's Wholesale Power Cost Adjustment Factor will not apply to service supplied under this schedule.

**ADJUSTMENT FOR ACTUAL COSTS**

The foregoing charges are based on projected costs and may be adjusted at least annually to reflect changes in such projected costs. Adjustments shall include an appropriate recognition for any under or over recovery of actual costs from prior periods as billed by Central to the Cooperative under the Central's Schedule NMP-TOU - PURCHASES.

**DETERMINATION OF ON-PEAK BILLING DEMAND**

Demand shall be measured at or as of the secondary voltage side of the transformer located at the Cooperative's delivery point of service to the Customer, but may be metered elsewhere and appropriately adjusted to compensate for losses between the Cooperative's point of delivery to the Customer and the point of metering.

The monthly On-Peak Billing Demand shall be the maximum 30-minute integrated kilowatt demand delivered to the Customer during the On-Peak Hours in the month for which the bill is rendered.

**DETERMINATION OF BILLING ENERGY**

All billing energy will be as metered, with appropriate adjustment for losses between the Cooperative's point of delivery to the Customer and the point of metering.

**DETERMINATION OF ON-PEAK AND OFF-PEAK HOURS**

On-Peak Hours during the Summer Months of May, June, July, August, September, and October shall be the hours from 12:00 noon until 10:00 p.m., all days of the week.

On-Peak Hours during the Winter Months of November, December, January, February, March, and April shall be the hours from 5:00 a.m. until 9:00 a.m., all days of the week.

Off-Peak Hours shall be all hours not specified above as On-Peak Hours.

**TERM OF SERVICE**

Acceptance of service under this schedule binds the Customer to all terms and conditions of this schedule. Such obligations shall begin on the date of such acceptance of service and shall continue for an initial term of one (1) year and thereafter for additional terms of one (1) year each, unless and until terminated at the end of such initial term or any additional term by no less than sixty (60) day's advance written notice of termination from the Customer to the Cooperative.

The Cooperative reserves the right to terminate service under this schedule at any time upon written notice to the Customer in the event that the Customer violates any of the terms or conditions of the schedule, or if the Customer operates the generation system and equipment in a manner which is detrimental to the Cooperative or any of Cooperative's other customers.

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**GENERAL CONDITIONS**

The following general conditions shall apply to the service furnished hereunder:

1. METERING:

Central will furnish, install, own and maintain metering to measure the kilowatt demand and kilowatt-hours delivered by the Cooperative to the Customer. Central shall have the right to install special metering and load research devices on the Customer's equipment and the right to use the Customer's telephone line for communication with Central's and the Customer's equipment.

2. INSURANCE:

The Customer must comply with the liability insurance requirements of the Cooperative's Interconnection Standard and submit an application to interconnect which must be accepted by the Cooperative.

3. APPLICATION FEES:

The Customer agrees to pay an application fee in accordance with the Cooperative's Interconnection Standard.

4. SYSTEM UPGRADES:

The Customer will pay any costs associated with upgrades to the Cooperative's distribution system required for the Cooperative to maintain a safe and reliable distribution system.

5. OWNERSHIP OF PREMISES:

If the Customer is not the owner of the premises receiving electric service from the Cooperative, the Cooperative shall have the right to require that the owner of the premises give satisfactory written approval of the Customer's request for service under this schedule.

6. RENEWABLE ENERGY CREDITS:

By accepting service under this Schedule, the Customer conveys to Central ownership of any Renewable Energy Credits or other environmental attributes to the energy produced by the Customer's Eligible Generation Source and sold to Central. Further, by accepting service under this schedule the Customer shall at Central's request execute such further instruments or assurances as Central may reasonably deem necessary to evidence or confirm the ownership of any such Renewable Energy Credits or other environmental attributes.

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7. CHANGES TO SCHEDULE:

Due to the experimental nature of this schedule, the Cooperative may deem it necessary to re-evaluate this schedule and, as with all schedules, reserves the right to review, eliminate, or close this schedule to new customers; provided, however, that this schedule shall not be closed prior to Central's Schedule NMP-TOU - PURCHASES billed to the Cooperative being closed. This Rate Schedule is closed to new Consumers effective as of January 1, 2020.

**TAX ADJUSTMENT**

In addition to all other charges contained herein, the consumer shall pay any sales, use, franchise or other tax now or hereafter applicable to the service rendered hereunder or imposed on the Cooperative as a result of such service; provided, however, that no such tax shall be charged if the consumer has furnished to the Cooperative evidence of the consumer's exemption from such liability for such tax.

**TERMS OF PAYMENT**

The above rate is net. If full payment is not received in the Cooperative's office within fifteen (15) days of the billing date, the gross will apply. The gross rate is the net rate plus either ten percent (10%) of the net rate or \$10.00, whichever is lower.

**EFFECTIVE DATE**

For all bills rendered on or after October 1, 2020.

REVISED: November 13, 2019

EFFECTIVE: January 1, 2020

**IMPORTANT NOTICE**

**This rate is established by Aiken Electric Cooperative, Inc. and is not a contract between Aiken Electric Cooperative, Inc. and any individual or entity and it should not be construed as such. Aiken Electric Cooperative, Inc. reserves the right to revise rates as needed.**